

**MARSHALL CREEK
COMMUNITY DEVELOPMENT
DISTRICT**

OCTOBER 16, 2019

Marshall Creek Community Development District
INFRAMARK, INFRASTRUCTURE MANAGEMENT SERVICES
210 North University Drive • Suite 702 • Coral Springs, Florida 33071
Phone: (954) 603-0033 • Fax: (954) 345-1292

October 8, 2019

Board of Supervisors
Marshall Creek
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Marshall Creek Community Development District will be held **Wednesday, October 16, 2019** beginning at **4:00 p.m. at the Marshall Creek Amenity Center, 625 Palencia Club Drive, St. Augustine, Florida.** Following is the advance agenda for the meeting:

- 1. Roll Call**
- 2. Audience Comments**
- 3. Approval of the Minutes of the September 18, 2019 Meeting**
 - A. Discussion of Open Items
- 4. Engineer's Report**
- 5. General Manager's Operations Report**
 - A. FEMA Update
 - B. Traffic Reports & SJCSO Roving Patrol Violation Log
- 6. District Manager's Report**
 - A. Consideration of the Audit Engagement with Berger, Toombs, Elam, Gaines and Frank for Fiscal Year 2019
 - B. Consideration of Motion to Assign Fund Balance at September 30, 2019
- 7. Attorney's Report**
- 8. Supervisors' Requests**
 - A. Policy for Charitable and Outside Events (Hoffman)
- 9. Acceptance of the September 2019 Financial Statements and Approval of the September 2019 Check Register and Invoices**
- 10. Adjournment**

Enclosed for your review is a copy of the draft minutes of the September 18, 2019 meeting and the September 2019 financials in two formats, check register, and invoices.

The General Manager's Operations Report is enclosed for your review. Also enclosed are the FEMA update, and SJCSO Off-Duty Roving Patrol Violation Report.

Under the District Manager's Report enclosed for your consideration is an engagement letter with Berger, Toombs, Elam, Gaines and Frank for the Fiscal Year 2019 audit. Also enclosed for your consideration the motion to assign the ending Fund Balance for FY 2019.

Marshall Creek CDD

October 8, 2019

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The balance of the agenda is routine in nature. I look forward to seeing you at the meeting. In the meantime, if you have any questions, please contact me at (904) 940-6044, extension 40592.

Sincerely,

Janice Eggleton Davis

Janice Eggleton Davis/ms
District Manager

Cc: Jonathan Johnson
Katie Hollis
Warren Bloom
Michelle Rigoni

Katie Buchanan
Gabriel McKee
Gordon Mobley
Hank Fishkind

Ryan Stilwell, P.E.
Jennifer Gillis
Brett Sealy

Third Order of Business

**MINUTES OF MEETING
MARSHALL CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Marshall Creek Community Development District was held on Wednesday, September 18, 2019 at 4:00 p.m. at the Marshall Creek Amenity Center, 625 Palencia Club Drive, St. Augustine, Florida.

Present and constituting a quorum were:

Howard Entman	Chairman
Scott Raybuck	Vice Chairman
Howard Hoffman	Assistant Secretary
Kathy Moss	Assistant Secretary
Jeff Riley	Assistant Secretary

Also present were:

Janice Eggleton Davis	District Manager
Michelle Rigoni	District Counsel (via phone)
Ryan Stilwell, P.E.	District Engineer (via phone)
Katie Hollis	General Operations Manager
Erin Gunia	Director, Amenities & Strategic Planning
Sarah Ward	Hopping Green & Sams (via phone)
Mary Heath	Hines
Members of the Public	

The following is a summary of the discussions and actions taken at the September 18, 2019 Marshall Creek Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Roll Call

- Dr. Entman called the meeting to order and the Board and Staff identified themselves for the record.

SECOND ORDER OF BUSINESS

Audience Comments

There being none, the next order of business followed.

- Mr. Hoffman introduced Dr. Erick Aguilar noting he is a candidate for Congress.

THIRD ORDER OF BUSINESS

Public Hearings to Consider the Adoption of the Budget for Fiscal Year 2020 and Levy of Non-Ad Valorem Assessments

On MOTION by Mr. Raybuck seconded by Mr. Riley, with all in favor, the public hearing was reopened.

- Ms. Moss noted the definition of Tennis Membership Fees in the budget narratives needed to be revised after the changes adopted at the last meeting.
- There being no comments from the public,

On MOTION by Mr. Hoffman seconded by Ms. Moss, with all in favor, the FY 2020 budget was approved.

B. Consideration of Resolution 2019-6 – Levy of Non-Ad Valorem Assessments

On MOTION by Mr. Raybuck seconded by Mr. Hoffman, with all in favor, Resolution 2019-6 a resolution of the Board of Supervisors of the Marshall Creek Community Development District making a determination of benefit; imposing special assessments; providing for the collection and enforcement of special assessments, including but not limited to penalties and interest thereon; certifying an assessment roll; providing for amendments to the assessment roll; providing a severability clause; and providing for an effective date was adopted.

On MOTION by Mr. Riley seconded by Mr. Hoffman, with all in favor, the public hearing was closed.

- Ms. Rigoni requested for clarification they confirm they actually adopted Resolution 2019-5.

A. Consideration of Resolution 2019-5 – Annual Appropriation and Adoption of the FY 2020 Budget

On MOTION by Mr. Raybuck seconded by Mr. Hoffman, with all in favor, Resolution 2019-5 the annual appropriation resolution of the Marshall Creek Community Development District relating to the annual appropriations and adopting the budget for the fiscal year beginning October 1, 2019, and ending September 30, 2020 was adopted.

- Ms. Moss noted:
 - Page six, third bullet, where it states Oak Bridge charges \$3,000 it should be \$1,500.
 - Page seven, fourth bullet, she noted Dr. Entman’s proposal was not the way it was written here. It needs to include rounded to the higher \$50 increment.
 - Ms. Davis indicated the minutes would be revised to include the written motion Dr. Entman distributed at the meeting.

On MOTION by Mr. Hoffman seconded by Mr. Raybuck, with all in favor, the minutes of the August 21, 2019 meeting were approved, as amended.

A. Discussion of Open Items

FIFTH ORDER OF BUSINESS

Engineer’s Report

There being no report, the next order of business followed.

SIXTH ORDER OF BUSINESS

General Manager’s Operations Report

A. FEMA Update

- Ms. Heath reported she received an update this morning.
 - The Tolomato Boardwalk is in review stage 6 of 9.
 - There has been an increase in the Federal Share Calculation. It has increased from 75% to 80% depending on the project to 90%. For the CDD that will be an increase of almost \$50,000 on reimbursement efforts.
- Dr. Entman noted Ms. Heath has done a fantastic job in getting the FEMA reimbursements for the CDD.
- Ms. Hollis reported they have communicated the legal opinion with regard to parking to the Club. She has had a one-on-one with the General Manager and the Club will be getting with their attorney to provide some feedback.
- Ms. Hollis reported everything is going well with Envera. Additional people have been trained in case the arm is hit.

- The North Loop clearance sign was hit by a commercial vehicle knocking off the sign and cracking the beam. The quote for the repair is a little over \$10,000. It has been provided to the contractor to file with their insurance.
- Discussion followed on the MyEnvera website and the use of visitor lists.
- Ms. Hollis continued her report:
 - For the community survey, they should have the data back by this Friday.
 - The updated policies have been posted. There will be an e-blast with the full adopted joint policies.
 - The crews will be working in Marshall Creek pink shirts for the month of October for Breast Cancer Awareness.
 - The first new resident reception will be November 19th from 5:30 p.m. to 6:30 p.m. The Club will host for the CDD at no charge. They will also be inviting the POA and their Board members to attend.
 - Dr. Entman requested it be noticed for the CDD Board members to be able to attend. Ms. Hollis noted she will send the information to Ms. Davis.

B. Traffic Report & SJCSO Roving Patrol Violation Log

- Mr. Riley reported the signs are still in the same location they have been for the past two months. He noted they are still experiencing the excessive speeds, but will be moving the signs around.

SEVENTH ORDER OF BUSINESS

District Manager's Report

- Dr. Entman inquired if Ms. Davis or Mr. Baldwin had reviewed the Trust Indentures with regard to the bond funds and the interest rates.
 - Ms. Davis noted she had not, but would follow-up with Mr. Baldwin.
- Mr. Raybuck inquired as to where he can locate the new financial sheets.
 - Ms. Davis noted they were presented the two formats last month, but no decision was made. It was not their intention to continue providing two financial formats every month. She spoke with Dr. Entman regarding which should be included in the agenda package and Dr. Entman thought it would be best to finish out the fiscal year with the old format they are used to seeing. Then if everyone is in agreement they will switch to the new format starting with the new fiscal year.

- Discussion followed on having an overlap of the financial formats for August and September.

EIGHTH ORDER OF BUSINESS

Attorney's Report

- Ms. Rigoni reported they are monitoring the 2020 Legislative Session.
- Mr. Riley inquired if there are any interesting court rulings they should know about.
 - Ms. Rigoni noted not that she is aware of at this time.

NINTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Riley inquired if there is anything unusual regarding purchases or big purchases in the last 30 days.
 - Ms. Hollis noted they talked about the truck last month; that is it.

TENTH ORDER OF BUSINESS

Acceptance of the August 2019 Financial Statements and Approval of the August 2019 Check Register and Invoices

On MOTION by Mr. Raybuck seconded by Mr. Hoffman, with all in favor, the August 2019 financial statements were accepted, and the August check register and invoices were approved.

ELEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Ms. Moss seconded by Mr. Hoffman, with all in favor, the meeting adjourned at 4:37 p.m.

Janice Eggleton Davis
Secretary

Howard Entman
Chairman

Fifth Order of Business

Marshall Creek CDD
Operations Report for October CDD Meeting

Action Items from Meetings:

- Golf Club Agreement: **Update:** I had a meeting with Jillian, the GM on 9/9. I reviewed our legal opinion regarding the shared parking with the Club. Jillian has shared the opinion with the clubs attorney and MG. They have asked that we give them a few weeks to review.

Administration:

- Our first new resident reception has been scheduled for 11/19. 56 invitations have been created and sent via mail with the request to RSVP by 11/5. This is going to be a simple event that leaves a BIG impact. My plan is for this event to take place every 4-5 months. Please note I have also invited the POA Board Members.
- Final 2019-2020 budget narrative has been updated and communicated to Inframark.
- The 2019 survey results have been communicated to our residents and posted on Palencia Online. Erin did a phenomenal job organizing the questions, process and the data.
- I am working on a guest sign-in sheet for the amenity building and fitness center. At the bottom of the sign-in sheet will be an acknowledgement for the waiver and release. I received a copy of what the Tolomato Community Development District (Nocatee) uses. I will be reviewing this with Katie B prior to implementation.
- Jim, your Director of Landscaping, is making my holiday dreams come true. Brad's Bedding Plants, Inc is growing our next rotation of flowers. They will be installed late November and will be red and white Pansies.
- I am currently bidding out our lake maintenance contract. This is not a result of being unhappy, but I want to ensure we are not overpaying. This came to my attention when I received the price to install grass carp. I previously worked with Charles Aquatics for years and have asked them to provide me with a bid for review/comparison.
- While auditing the districts contracts, I discovered there is not a termite bond on the amenities building. I am moving forward with getting quotes to get this in place.
- Coordinated the suspension of amenities with legal and SCCDD for a resident that was harassing our employees. Incident reports have been collected and the resident will have a hearing in November with the SCCDD Board only.
- Our speed signs have been moved from the South Loop to Sebastian Square. The speed signs will be located in Sebastian Square for the month of October and November.
- Our staff is in PINK!!! Management has received a large response to our employees support for Breast Cancer Awareness month. These types of initiatives truly make the residents feel part of a "community". Wayne Johns with the Palencia Press will be featuring the staff in Pink in his November edition.



- Attended multiple demonstrations for new amenity software programs with Erin. Currently, we are favoring a software system called Active Net. We are looking for a program that will allow the listed examples below and more:
 - Daily Attendance of individuals
 - Guest-number of and if possible number of times that guest has come
 - Resident location (pool, class, gym etc)
 - Programs used-Child Watch, personal training etc
 - Data showing daily, weekly, monthly attendance and comparisons
 - Highs and Lows hours of individual days
 - Resident Address/phone number
 - Resident emergency contact
 - The ability to take credit card/apple pay
 - Let personal trainers, instructors etc to charge clients
 - Make reservations for classes, training sessions etc
 - Reserve pavilion, meeting room, etc.
 - Can send text reminders for reservations of all kinds
 - Pie and Chart graphs
 - Court reservations
 - Shared community calendar
- Assisting Tom, our Tennis Director in exploring online court reservation software. Currently, Club Spark is top on our list. Club Spark is backed by the USTA.
- SJSO schedule created and communicated to our scheduler for the month of October.
- SJSO Violation Log and back-up reports have been created and will be included in your agenda package.
- Radar sign speed data has been created and will be included in your agenda package.

Amenities report from Erin:

- Attendance continued to increase at each Food Truck Friday.
- A new vendor was added to FTF's to provide music and entertainment. The children loved them.
- Lifeguards had their last weekend for the season. This is the first year that I have been able to schedule lifeguards on the weekend through September.
- Hired more front desk and child watch staff.
- Received the survey results and began organizing them for community distribution.
- Continued and advertised the Jags game in the fall. The continued success of the Jaguars has increased the attendance and we are expecting a good turnout for the event.
- Ordered cleaning supplies. The gym wipes have almost doubled in use. Great that the residents are using them but definitely boosting our cost.
- Had several meetings and conversations with residents and staff.
- Had a BodyScan service and a skin care presentation from Ponte Vedra Plastic Surgery.
- Nease High School concluded their meets for the season but will continue to practice through the first week of November.
- Plans and reservations for the Fall Festival continued.
- A meeting is scheduled with the Market Street vendors to continue good communication and a hopeful partnership in events and street use.
- Plans for the Tree Lighting Ceremony continued. New vendors contacted as each year this event has exceeded expected numbers.

- Repairs and purchases were made for the equipment at the Fitness Center and Amenity Center (for classes).
- Daily management of staff and responsibilities.
- Reservations were made for both individual events as well as reoccurring events in both the CDD meeting room and the small room.
- Met with residents regarding policies, classes, landscaping, equipment, etc.
- I am working with Kokomo's to create more events for the community.
- Supplies for the October Food Truck Friday Night/Artisan Night/Witches Night Out/Beer Garden has been ordered and reservations made.
- Created an "Events" section on our Facebook page. I am working with other FB "hosts" to better market our events.
- Researched and spoke with representatives regarding new software for all amenities buildings to better track our data and provide a higher level of customer service.
- Did some "in house" landscaping with the front pots at the Fitness Center. Major improvement.
- Worked closely with Maintenance to have a pool heater repaired at the Sweetwater pool.
- Continued work with Les Mills to get their service and equipment for Virtual Fitness Classes at both facilities.

Claims:

- None

Charity Request:

- Tom, our Tennis Director will start the Save the Date process for the April 2020 Camp Boggy Creek Tournament.

E-Blast sent to our residents with the following topics:

- Amenity Policies Information, emphasizing the new guest policy changes.

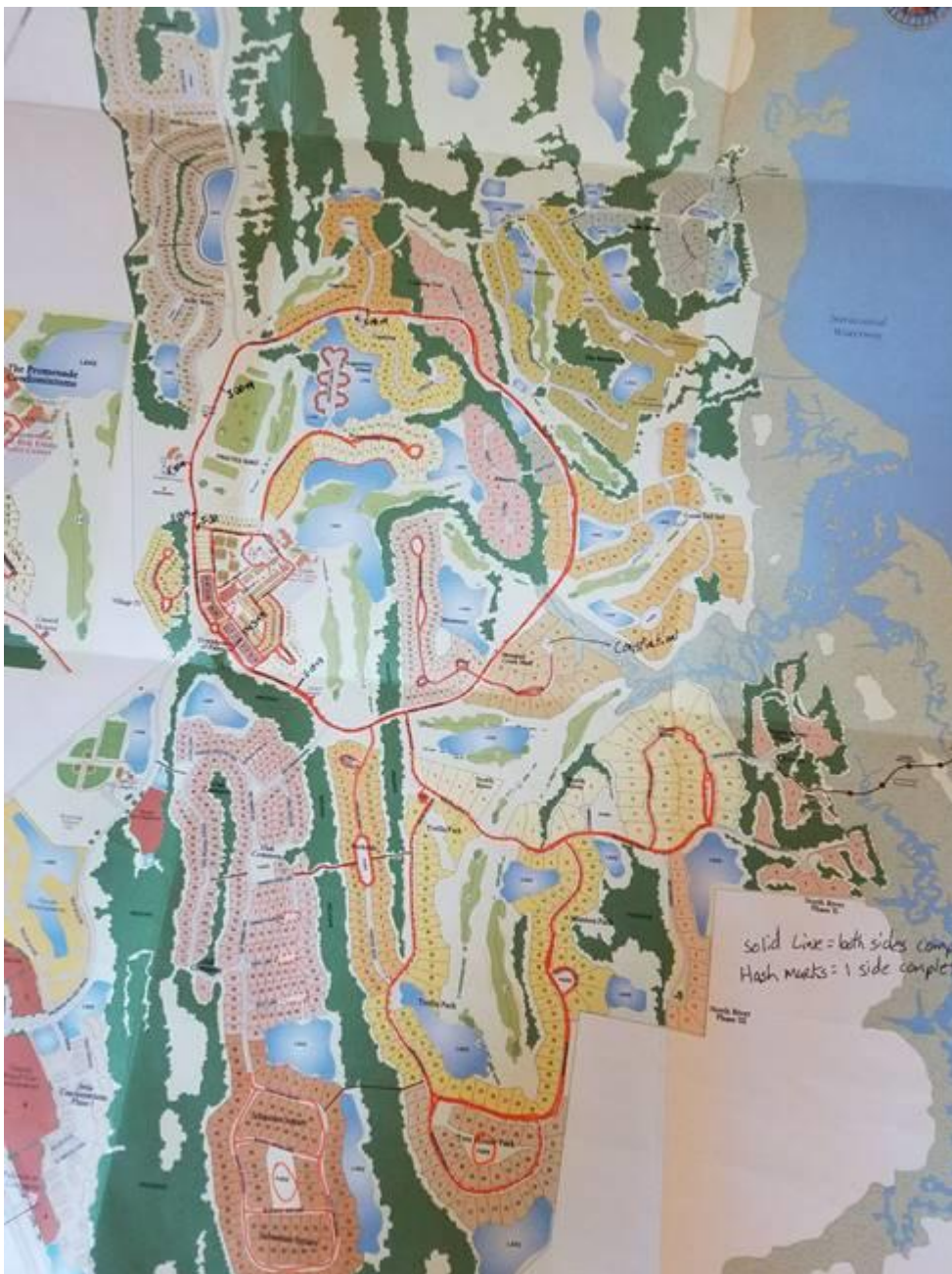
Gates:

- New gate signage has been installed and looks stunning.



Engineering report from Roy and Shane:

- Down 1 staff member
- Pressure washing of curbs and walks
- Street striping ongoing
- Semiannual fountain restoration
- Began Tennis light retrofit after bracket modification by the supplier
- New picnic tables have been installed at N. River park and Vale park
- Installed new signage approaching guardhouses
- Relocated two speed radar signs
- Continuing street striping
- Continuing sidewalk repairs
- 45 FMX tasks completed
- Quarterly HVAC service
- Pressure washing map progress (red areas have been completed)



- Street striping map progress (black areas have been completed)



Landscape report from Jim:

- Full staff as of 9/5/19.... Still maintaining full staff.
- Fertilizer W/ plant protection to all St Augustine turf.
- Ammonium sulfate to all Bermuda turf X 2.
- Organics to all Bermuda turf.
- Preventative application to areas of St Augustine that historically are disease prone.
- Insecticide to all Italian Cypress.
- Cut back and treated fakahatchee grass with signs of insect pressure.
- Repaired three irrigation mainline breaks.
- Repaired five irrigation zone line breaks.
- Built a new irrigation zone in new planter box east side of the Amenities center, and installed plant material.
- Serviced and repaired an irrigation flowtronix pump.
- Multiple staff worked a couple of Saturdays cleaning up parks.

Legal:

- Billing for the plumbing disconnect on Spanish Marsh. Katie B. is preparing the invoice with cover letter for the homeowner.

Notable Issues:

- Steam and sauna rooms. The mini boilers (steam generators) are passed their useful life by approximately 4-5years. As a safety precaution we have replaced the mini boilers. The cost of this replacement was \$14,700.00. As a preferred customer we received a discount in the amount of \$4,557.00, which brought the replacement cost to \$10,795.00. This cost was paid in the 2018-2019 budget year and was coded to RM Buildings.

Ongoing Items:

- Weekly staff meeting held with the CDD department heads
- Bi-weekly landscaping ride with Jim
- Amenity/Building Cameras
- Mercado Clean-up
- Insuring lateral sewer lines
- Investigating new amenity systems for fitness and pool.
- Independent Contractor and Personal Trainer contracts have been created. I am reviewing these with Erin and Vinelle to implement. Contracts will be sent to Katie B. for the final ok. These contracts will be put into place to get us out of the business of collecting money for outside contractors from residents and then turning around and paying the contractor. Also, the goal is to have a uniform policy for our outside amenity contractors (personal trainers, seminar host, swim instructors, group fitness, etc).
- I have reached out to the Hines Group about as-builts that they previously had on-site. These were frequently referenced. Hines is not ready to let the hard copies go so I have requested digitally scanned copies. Hines has agreed if the District is willing to pay for the scans. I am currently exploring pricing as this could be expensive.
- Gathering quotes for the remodeling of the Amenities Building. I have met with four contractors so far. I have received one quote on phase one so far.

Projects:

- All 88 palms around the pools (family and adult) have been trimmed.
- Completed a signage walk with Erin for the fitness center interior. All paper signs will be removed when the interior of the building is painted. The signage will be replaced with nice uniform signs that will be made by our sign company. They will be inexpensive but will give a clean professional look. Taped signage will no longer be permitted.
- The Oak Common Park and Basketball Court has been pressure washed painted.





- Splash Pad: The splash pad continues to improve. The area has been refinished by Ultimate Surfaces. This surfacing prevents the area from being slippery. The area has also been painted (blue outer band to match the family pool side and a white interior with blue flake).



Recommendations:

- I would like to have our Marshall Creek Landscaping Staff take over the landscaping at the Sweetwater Fitness Center. If I add one additional employee to the landscaping staff this would cover the cost and would be equal to the percent, we are paying now. I have spoken with Jim, our Director of Landscaping and briefly spoke to Jill Burns. I feel like the fitness center would look night and day with our staff maintaining it.
- I recommend installing an elevated crosswalk between the Oak Common park and boardwalk #2 (Cypress Crossing to Oak Commons). The residents in this area have been surveyed and Ryan with Prosser has confirmed it is feasible. I have contacted All Asphalt Services to provide the District a quote for review. Not only do we need to slow down traffic in this area, but this is the area the children access the park and the school bus. Below is a picture of the location and a rough picture of what the elevated crosswalk would look like.



Tennis:

- New Lights are being installed...feedback has been positive so far!!!!
- Working on upgrading our court reservation and clinic sign-up sheets...Looking for online apps to make it easier for the community to book courts or sign-up for clinics.
- Preparing for our Oktoberfest social which is scheduled for Friday Oct 18th...These social events are always well attended, and we are looking for another great turn out.

5A

From: Heath, Mary <Mary.Heath@hines.com>
Sent: Tuesday, October 8, 2019 9:59 AM
To: lhoffman@gmail.com; HEntmanMD@gmail.com;
raybuckscott@gmail.com; jeff.riley@marshallcreekcdd.com;
kjmossCDD@gmail.com
Cc: Davis, Janice; Katie.Hollis@fsresidential.com; Ciesla, Helen; Vinelle Miller;
Slaughter, Mona; O'Shea, Walter
Subject: Marshall Creek CDD: October FEMA/State Reimbursement Update
Attachments: 10.08.19_FEMA_Matthew_Irma_Reimbursement Overview.xlsx;
20190924124635761.pdf

Categories: Agenda Item

Good morning,

I have attached the working spreadsheet that provides reimbursement detail by project. I am happy to report that since the last CDD meeting **\$263,933.87** has been received in FEMA reimbursement checks. I have included an email below between myself and the consultant I have been working with to secure funding. The correspondence explains the difference in the amounts of the last checks received and what we show as owed. There is additional reimbursement funding that will be issued at the final closeout stage of the project to match our payment records.

- A total of **\$902,210.71** has been received in FEMA reimbursement monies to date.
- There is **\$10,739.60** left in original reimbursement funding to receive.
- An additional **\$50,286.19** has been obligated with the recent federal share increase from 75% to 90% on eligible projects.
- As of **10/04/19**, FEMA approved and forwarded the request for the Tolomato Boardwalk project to FloridaPA for review and processing of the additional cost share reimbursement funds.
- As of **10/07/19**, FEMA approved and forwarded the request for all eligible small projects to FloridaPA for review and processing of the additional cost share reimbursement funds.

The updated total amount anticipated to be received from FEMA/State reimbursement for Hurricane Matthew and Irma is **\$973,976.10**.

Have a great day!

Mary Heath
Tenant Service Coordinator

Hines

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<https://www.hines.com/>

Intelligent Real Estate Investment, Development and Management

PLEASE NOTE OUR NEW ADDRESS

Project #526/285 - Tolomato River Boardwalk (L, Cat G)

Storm	RFR#	Contractor	Amount Paid	Eligible Obligated	Federal Obligated 75%	State Obligated 12.5%	Total Federal/State	Workflow Step	Total Received	Check#	Check Date
Mat	2	Prosser	\$17,459.97	\$17,459.97	\$13,094.98	\$2,182.50	\$15,277.47	Approved	\$15,277.47	245/247	8/14/18
Mat	2	Coleman 1	\$205,760.22	\$205,760.22	\$154,320.17	\$25,720.03	\$180,040.19	Approved	\$180,040.19	245/247	8/14/18
Mat	3&4	Coleman 2&3	\$286,137.83	\$286,137.83	\$214,603.37	\$35,767.23	\$250,370.60	Approved	\$250,370.60	268/700	9/26/18
Mat	5	Prosser	1,460.82	1,460.82	\$1,095.62	\$182.60	\$1,278.22	Approved	\$1,278.22	932/933	10/24/18
Mat	6	Coleman 4	\$70,744.20	\$70,744.20	\$53,058.15	\$8,843.03	\$61,901.18	Approved	\$61,901.18	691/689	11/14/18
Mat	7	Coleman 5	\$56,562.75	\$56,562.75	\$42,422.06	\$7,070.34	\$49,492.41	Approved	\$49,492.41	691/689	11/14/18
Mat	8	Prosser	563.40	563.40	\$422.55	\$70.43	\$492.98	Approved	\$492.98	998/997	11/13/18
Irma	1	Prosser	\$8,245.89	\$8,245.89	\$6,184.42	\$1,030.74	\$7,215.15	State Review #6	\$7,215.15	665/660	9/24/19
Irma	1	Prosser	\$1,460.82	\$1,460.82	\$1,095.62	\$182.60	\$1,278.22	State Review #6	\$1,278.22	665/660	9/24/19
Irma	1	Coleman 1	\$71,398.17	\$71,398.17	\$53,548.63	\$8,924.77	\$62,473.40	State Review #6	\$62,473.40	665/660	9/24/19
Irma	1	Coleman 2	\$138,210.42	\$138,210.42	\$103,657.82	\$17,276.30	\$120,934.12	State Review #6	\$120,934.12	665/660	9/24/19
Irma	1	Coleman 3	62,861.91	62,861.91	\$47,146.43	\$7,857.74	\$55,004.17	State Review #6	\$55,004.17	665/660	9/24/19
Irma	1	Coleman 4	15,137.25	15,137.25	\$11,352.94	\$1,892.16	\$13,245.09	State Review #6	\$13,245.09	665/660	9/24/19
Irma	1	Coleman 5	15,137.25	15,137.25	\$11,352.94	\$1,892.16	\$13,245.09	State Review #6	\$3,783.72	665/660	9/24/19
Irma	1	Prosser	563.40	563.40	\$422.55	\$70.43	\$492.98	State Review #6			
Irma	1	Difference	897.42	897.42	\$673.07	\$112.18	\$785.24	State Review #6			
Total:			952,601.72	952,601.72	714,451.29	119,075.22	833,526.51		\$822,786.91		

Left to receive: \$10,739.60

*** Category G Project: Tolomato Boardwalk below additional funding reimbursement is in FL State Final Review

Cost Share Adj Declaration: Calculation = 90%						
Storm	RFR#	Contractor	Amount Paid	Eligible Obligated	Federal Obligated 90%	Additional Funding Amount
Irma	1	Prosser	\$8,245.89	\$8,245.89	\$7,421.30	\$1,236.88
Irma	1	Prosser	\$1,460.82	\$1,460.82	\$1,314.74	\$219.12
Irma	1	Coleman 1	\$71,398.17	\$71,398.17	\$64,258.35	\$10,709.73
Irma	1	Coleman 2	\$138,210.42	\$138,210.42	\$124,389.38	\$20,731.56
Irma	1	Coleman 3	62,861.91	62,861.91	\$56,575.72	\$9,429.29
Irma	1	Coleman 4	15,137.25	15,137.25	\$13,623.53	\$2,270.59
Irma	1	Coleman 5	15,137.25	15,137.25	\$13,623.53	\$2,270.59
Irma	1	Prosser	563.40	563.40	\$507.06	\$84.51
					TOTAL:	\$46,952.27

Hurricane Matthew-Completed

Small Projects

Project	Amount Requested	Eligible Obligated	Federal Obligated	State Obligated	Workflow Step	Total Received	Check#	Check Date
PW-844-Debris Removal	\$19,146.13	\$19,146.13	\$16,274.21	\$1,435.96	Approved	\$17,710.17	850/849	4/13/18
PW-342-Tower Roof, Boardwalk	\$8,658.26	\$8,658.26	\$6,493.70	\$1,082.28	Approved	\$7,575.98	303/302	5/11/18
PW-843-(3) Boardwalks & Fence	\$6,453.76	\$6,453.76	\$4,840.32	\$806.72	Approved	\$5,647.04	277/276	5/25/18
PW-1036-Debris Removal (31-90 days)	\$9,309.29	\$9,309.29	\$6,981.97	\$1,163.66	Approved	\$8,145.63	793/792	8/8/18

Total: \$43,567.44 \$43,567.44 \$34,590.19 \$4,488.62 \$39,078.82

Hurricane Irma - Reopened

Small Projects

Project	Amount Requested	Eligible Obligated	Federal Obligated	State Obligated	Workflow Step	Total Received	Check#	Check Date
PR#25657/476-Security Fencing (75%)	\$4,182.12	\$4,182.12	\$3,136.59	\$522.77	Approved	\$3,659.36	308/311	1/3/19
PR#16895-Pond Outfall Replacement (75%)	\$8,409.63	\$8,409.63	\$6,307.22	\$1,051.20	Approved	\$7,358.43	675/674	4/5/19
PR#16886/1333-Debris Removal 09/04-09/17 (75%)	\$10,389.17	\$9,683.74	\$7,262.81	\$1,210.47	Approved	\$8,473.27	289/287	3/21/19
PR#31259-Street Sign Damage (75%)	\$3,585.57	\$3,361.74	\$2,521.31	\$420.22	Approved	\$2,941.52	642/643	1/2/19
PR#16890-Debris Removal 09/18-10/17 (90%)	\$16,624.92	\$15,992.72	\$14,393.45	\$799.64	Approved	\$15,193.09	650/648	3/18/19
PR#25664/1556-Debris Removal 10/18/17-12/16/17(80%)	\$3,316.23	\$2,984.61	\$2,387.69	\$331.63	Approved	\$2,719.32	678/710	4/22/19

Total: \$46,507.64 \$44,614.56 \$36,009.06 \$4,335.92 \$40,344.98

Grand Total (both storms) \$90,075.08 \$88,182.00 \$70,599.25 \$8,824.55 \$79,423.80

Cost Share Adj Declaration: Calculation = 90%

Project	Amount Requested	Eligible Obligated	Federal Obligated 90%	Additional Funding Amount
PR#25657/476-Security Fencing	\$4,182.12	\$4,182.12	\$3,763.91	\$627.32
PR#16886/1333-Debris Removal 09/04-09/17	\$10,389.17	\$9,683.74	\$8,715.37	\$2,408.14
PR#25664/1556-Debris Removal 10/18/17-12/16/17	\$3,316.23	\$2,984.61	\$2,686.15	\$298.46
			TOTAL:	\$3,333.92

Left to receive

5B.

MCCDD Board Supervisors "SPEEDERS" Report

September 2019

Rank	MPH	Radar Sign Location	Date of MPH	Day of the Week	Time of Recorded Speeder	Yes/No SJSO
1	71	Northside of Southloop	15-Sep	Sunday	11:30am	No
2	69	Northside of Southloop	7-Sep	Saturday	12:30pm	Yes
3	68	Northside of Southloop	21-Sep	Saturday	11:30am	Yes
4	56	Northside of Southloop	26-Sep	Thursday	5:30PM	Yes
5	56	Northside of Southloop	25-Sep	Wednesday	4:30PM	No
6	56	Northside of Southloop	18-Sep	Wednesday	5:30PM	Yes
7	55	Northside of Southloop	7-Sep	Saturday	4:00PM	Yes
8	55	Northside of Southloop	3-Sep	Tuesday	7:00PM	Yes
9	54	Northside of Southloop	6-Sep	Friday	10:30PM	Yes
10	53	Northside of Southloop	12-Sep	Thursday	6:00PM	No
11	52	Northside of Southloop	16-Sep	Monday	1:00PM	Yes
12	51	Northside of Southloop	6-Sep	Friday	2:00PM	Yes
13	51	Northside of Southloop	3-Sep	Tuesday	1:00PM	Yes

Rank	MPH	Radar Sign Location	Date of MPH	Day of the Week	Time of Recorded Speeder	Yes/No SJSO
1	91	Southside of Southloop	19-Sep	Thursday	9:00AM	Yes
2	82	Southside of Southloop	26-Sep	Thursday	12:00PM	Yes
3	80	Southside of Southloop	5-Sep	Thursday	3:00PM	No
4	78	Southside of Southloop	13-Sep	Friday	11:00am	Yes
5	75	Southside of Southloop	5-Sep	Thursday	4:00PM	No
6	73	Southside of Southloop	22-Sep	Sunday	10:00am	Yes
7	74	Southside of Southloop	5-Sep	Thursday	9:30am	No
8	70	Southside of Southloop	18-Sep	Wednesday	12:30pm	Yes
9	70	Southside of Southloop	15-Sep	Sunday	3:30PM	No
10	68	Southside of Southloop	25-Sep	Wednesday	10:00am	No
11	67	Southside of Southloop	2-Sep	Monday	1:00PM	Yes
12	67	Southside of Southloop	17-Sep	Tuesday	7:00am	Yes
13	66	Southside of Southloop	21-Sep	Saturday	10:30am	Yes
14	57	Southside of Southloop	5-Sep	Thursday	12:30pm	No
15	54	Southside of Southloop	7-Sep	Saturday	2:00PM	Yes
16	53	Southside of Southloop	16-Sep	Monday	7:00am	Yes
17	52	Southside of Southloop	19-Sep	Thursday	1:30PM	Yes
18	51	Southside of Southloop	3-Sep	Tuesday	3:00PM	Yes
19	51	Southside of Southloop	27-Sep	Friday	12:00pm	Yes

**MCCDD Board Supervisors "SPEEDERS" Report: North Side of Southloop Parkway
September 2019**

Date	Vehicle Count	# of Violators	Top Speed	Day of the Week	% of Violators to Total	SJSO Comments
9/1/2019	326	85	48	Sunday	26%	1 verbal warning for under age driver
9/2/2019	338	77	41	Monday	23%	No violations
9/3/2019	335	68	55	Tuesday	20%	
9/4/2019	147	28	41	Wednesday	19%	
9/5/2019	455	71	44	Thursday	16%	
9/6/2019	492	108	54	Friday	22%	1 verbal warning for stop sign violation and 1 citation issued for suspended license.
9/7/2019	427	89	69	Saturday	21%	2 verbal warnings for excessive speed, 2 verbal warning for stop sign violation and 1 written warning for underage LSV operation (no drivers license)
9/8/2019	356	85	48	Sunday	24%	
9/9/2019	456	123	49	Monday	27%	No violations
9/10/2019	485	97	41	Tuesday	20%	1 verbal warning for underage LSV driver and 3 written warnings for stop sign violation.
9/11/2019	491	99	46	Wednesday	20%	3 verbal warnings and 1 written warning for stop sign violation and 1 verbal warning for excessive speed.
9/12/2019	473	106	53	Thursday	22%	
9/13/2019	491	101	46	Friday	21%	1 verbal warning for riding bikes without lights and 2 written warnings for stop sign violations.
9/14/2019	367	82	43	Saturday	22%	No violations
9/15/2019	321	75	71	Sunday	23%	
9/16/2019	467	106	52	Monday	23%	1 verbal and 5 written warnings for stop sign violations and 1 written warning for red light violation.
9/17/2019	481	124	41	Tuesday	26%	No violations
9/18/2019	468	80	56	Wednesday	17%	4 written warning for stop sign violations
9/19/2019	474	97	41	Thursday	20%	3 written warning for stop sign violations
9/20/2019	471	105	43	Friday	22%	3 verbal warnings for stop sign violations
9/21/2019	363	74	68	Saturday	20%	1 verbal warnings and 2 written warnings for stop sign violation and 2 written warnings for excessive speed.
9/22/2019	343	87	45	Sunday	25%	1 verbal warning for underage LSV driver, 1 written warning for unsecured infant in LSV and 2 written warnings for stop sign violation.
9/23/2019	441	96	43	Monday	22%	No violations
9/24/2019	451	107	43	Tuesday	24%	2 written warnings for stop sign violation and 3 verbal warning for excessive speed.
9/25/2019	509	114	56	Wednesday	22%	
9/26/2019	489	129	56	Thursday	26%	No Violations
9/27/2019	252	48	41	Friday	19%	
9/28/2019	N/A	N/A	N/A	Saturday	N/A	1 verbal warning for stop sign violation.
9/29/2019	N/A	N/A	N/A	Sunday	N/A	
9/30/2019	N/A	N/A	N/A	Monday	N/A	2 verbal and 1 written warnings for stop sign violations and 1 verbal warning for excessive speed.

**MCCDD Board Supervisors "SPEEDERS" Report Southside of Southloop Parkway
September 2019**

Date	Vehicle Count	# of Violators	Top Speed	Day of the Week	% of Violators to Total	SJSO Comments
9/1/2019	347	63	48	Sunday	18%	1 verbal warning for under age driver
9/2/2019	464	59	67	Monday	13%	No violations
9/3/2019	427	63	51	Tuesday	15%	
9/4/2019	731	23	43	Wednesday	3%	
9/5/2019	439	55	80	Thursday	13%	
9/6/2019	502	63	47	Friday	13%	1 verbal warning for stop sign violation and 1 citation issued for suspended license.
9/7/2019	403	64	54	Saturday	16%	2 verbal warnings for excessive speed, 2 verbal warning for stop sign violation and 1 written warning for underage LSV operation (no drivers license)
9/8/2019	318	58	41	Sunday	18%	
9/9/2019	456	88	47	Monday	19%	No violations
9/10/2019	472	76	41	Tuesday	16%	1 verbal warning for underage LSV driver and 3 written warnings for stop sign violation.
9/11/2019	491	67	45	Wednesday	14%	3 verbal warnings and 1 written warning for stop sign violation and 1 verbal warning for excessive speed.
9/12/2019	453	100	46	Thursday	22%	
9/13/2019	541	92	78	Friday	17%	1 verbal warning for riding bikes without lights and 2 written warnings for stop sign violations.
9/14/2019	368	79	41	Saturday	21%	No violations
9/15/2019	316	61	39	Sunday	19%	
9/16/2019	460	90	53	Monday	20%	1 verbal and 5 written warnings for stop sign violations and 1 written warning for red light violation.
9/17/2019	465	73	67	Tuesday	16%	No violations
9/18/2019	481	68	70	Wednesday	14%	4 written warning for stop sign violations
9/19/2019	508	66	91	Thursday	13%	3 written warning for stop sign violations
9/20/2019	508	72	45	Friday	14%	3 verbal warnings for stop sign violations
9/21/2019	350	62	66	Saturday	18%	1 verbal warnings and 2 written warnings for stop sign violation and 2 written warnings for excessive speed.
9/22/2019	301	54	73	Sunday	18%	1 verbal warning for underage LSV driver, 1 written warning for unsecured infant in LSV and 2 written warnings for stop sign violation.
9/23/2019	471	68	41	Monday	14%	No violations
9/24/2019	462	67	40	Tuesday	15%	2 written warnings for stop sign violation and 3 verbal warning for excessive speed.
9/25/2019	524	97	68	Wednesday	19%	
9/26/2019	464	97	82	Thursday	21%	No Violations
9/27/2019	310	54	51	Friday	17%	
9/28/2019	N/A	N/A	N/A	Saturday	N/A	1 verbal warning for stop sign violation.
9/29/2019	N/A	N/A	N/A	Sunday	N/A	
9/30/2019	N/A	N/A	N/A	Monday	N/A	2 verbal and 1 written warnings for stop sign violations and 1 verbal warning for excessive speed.

SJSO Off-Duty Roving Patrol Violation Log

Date:	Improper Parking / Roadway Obstruction	Suspicious Activity or Traffic Violation	Warning or Citation	Day of the Week	Officer	Notes
09/01/19		1	1 verbal warning	Sunday	Gary Perna	1 verbal warning for under age driver
09/02/19				Monday	Gary Perna	No violations
09/06/19		2	1 verbal warning and 1 citation	Friday	Gabe Bagby	1 verbal warning for stop sign violation and 1 citation issued for suspended license.
09/07/19		5	4 verbal warnings and 1 written warning	Saturday	Gary Perna	2 verbal warnings for excessive speed, 2 verbal warning for stop sign violation and 1 written warning for underage LSV operation (no drivers license)
09/09/19				Monday	Jacob Manning	No violations
09/10/19		4	1 verbal warning and 3 written warnings	Tuesday	Gary Perna	1 verbal warning for underage LSV driver and 3 written warnings for stop sign violation.
09/11/19		5	4 verbal warning and 1 written warning	Wednesday	Gary Perna	3 verbal warnings and 1 written warning for stop sign violation and 1 verbal warning for excessive speed.
09/13/19		3	1 verbal warning and 2 written warnings	Friday	Thomas Evans	1 verbal warning for riding bikes without lights and 2 written warnings for stop sign violations.
09/14/19				Saturday	Thomas Evans	No violations
09/16/19		7	1 verbal warning and 6 written warnings	Monday	Gary Perna	1 verbal and 5 written warnings for stop sign violations and 1 written warning for red light violation.
09/17/19				Tuesday	Gabe Bagby	No violations
09/18/19		4	4 written warnings	Wednesday	Thomas Evans	4 written warning for stop sign violations
09/19/19		3	3 written warnings	Thursday	Thomas Evans	3 written warning for stop sign violations
09/20/19		3	3 verbal warnings	Friday	Thomas Evans	3 verbal warnings for stop sign violations
09/21/19		5	1 verbal and 4 written warnings	Saturday	Gary Perna	1 verbal warnings and 2 written warnings for stop sign violation and 2 written warnings for excessive speed.
09/22/19		4	1 verbal and 3 written warnings	Sunday	Gary Perna	1 verbal warning for underage LSV driver, 1 written warning for unsecured infant in LSV and 2written warnings for stop sign violation.
09/23/19				Monday	Jacob Manning	No violations
09/24/19		5	3 verbal warning and 2 written warnings	Tuesday	Gary Perna	2 written warnings for stop sign violation and 3 verbal warning for excessive speed.
09/26/19				Thursday	Gary Perna	No violations
09/28/19		1	1 verbal warning	Saturday	Chad Hallman	1 verbal warning for stop sign violation.
09/30/19		4	3 verbal warnings and 1 written warning	Monday	Gary Perna	2 verbal and 1 written warnings for stop sign violations and 1 verbal warning for excessive speed.
September 2019 Totals	0	56				
2019 YTD total	20	363				
Month to Month Comparison						
September 2018 Totals	0	30				
September 2019 Totals	0	56				

Sixth Order of Business

6A.



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

September 12, 2019

Marshall Creek Community Development District
c/o Inframark Infrastructure Management Services
210 North University Drive, Suite 702
Coral Springs, FL 33071

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Marshall Creek Community Development District, which comprise governmental activities, a discretely presented component unit and each major fund for the General Fund as of and for the year ended September 30, 2019 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2019.

Our audit will be conducted with the objective of expressing an opinion on the financial statements.

The Responsibility of the Auditor

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements.

Fort Pierce / Stuart

Marshall Creek Community Development District
September 12, 2019
Page 2

In making our risk assessments, we consider internal control relevant to Marshall Creek Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Marshall Creek Community Development District and that are to be included as part of our audit are listed below:

1. General Fund
2. Debt Service Fund 2015A
3. Debt Service Fund 2002
4. Debt Service Fund 2016
5. Series 2015A Construction Fund

Marshall Creek Community Development District
September 12, 2019
Page 3

The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. For the preparation and fair presentations of the financial statements in accordance with accounting principles generally accepted in the United States of America;
2. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not evaluate subsequent events earlier than the date of the management representation letter referred to below;
3. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
4. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
 - b. Additional information that we may request from management for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including among other items:

1. That management has fulfilled its responsibilities as set out in the terms of this letter; and
2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Marshall Creek Community Development District
September 12, 2019
Page 4

Management is responsible for identifying and ensuring that Marshall Creek Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements. Management is also responsible for informing us of its knowledge of any allegations of fraud, or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.

The Board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud, or suspected fraud affecting the entity.

Marshall Creek Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Marshall Creek Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Marshall Creek Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Marshall Creek Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Marshall Creek Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

Records and Assistance

If circumstances arise relating to the condition of the Marshall Creek Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements, because of error, fraudulent financial reporting, or misappropriation of assets, which, in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including: declining to express an opinion, issuing a report, or withdrawing from engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Marshall Creek Community Development District's books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

Marshall Creek Community Development District
September 12, 2019
Page 5

The assistance to be supplied, including the preparation of schedules and analyses of accounts, will be discussed and coordinated with an Inframark accountant. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

Fees, Costs, and Access to Workpapers

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2019, will not exceed \$4,675, unless the scope of the engagement is changed, the assistance which Marshall Creek Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case, we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment. The two annual renewals must be mutually agreed and approved by the Board of Supervisors.

In the event we are requested or authorized by Marshall Creek Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Marshall Creek Community Development District, Marshall Creek Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The audit documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank and constitutes confidential information. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency. Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.

Marshall Creek Community Development District
September 12, 2019
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Information Security – Miscellaneous Terms

Berger, Toombs, Elam, Gaines & Frank is committed to the safe and confidential treatment of Marshall Creek Community Development District's proprietary information. Berger, Toombs, Elam, Gaines & Frank is required to maintain the confidential treatment of client information in accordance with relevant industry professional standards which govern the provision of services described herein. Marshall Creek Community Development District agrees that it will not provide Berger, Toombs, Elam, Gaines & Frank with any unencrypted electronic confidential or proprietary information, and the parties agree to utilize commercially reasonable measures to maintain the confidentiality of Marshall Creek Community Development District's information, including the use of collaborate sites to ensure the safe transfer of data between the parties.

If any term or provision of this arrangement letter is determined to be invalid or unenforceable, such term or provision will be deemed stricken and all other terms and provisions will remain in full force and effect.

Reporting

We will issue a written report upon completion of our audit of Marshall Creek Community Development District's financial statements. Our report will be addressed to the Board of Marshall Creek Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

In addition to our report on Marshall Creek Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements;
- Management letter required by the Auditor General, State of Florida; and
- Attestation reports required by the Auditor General, State of Florida.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines & Frank and Marshall Creek Community Development District, superseding all proposals, oral or written, and all other communication, with respect to the terms of the engagement between the parties.

Marshall Creek Community Development District
September 12, 2019
Page 7

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
J. W. GAINES, CPA

Confirmed on behalf of the addressee:

System Review Report

To the Directors

November 2, 2016

Berger, Toombs, Elam, Gaines & Frank, CPAs PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL (the firm), in effect for the year ended May 31, 2016. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards and audits of employee benefit plans*.

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL in effect for the year ended May 31, 2016 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs PL, has received a peer review rating of *pass*.


Baggett, Reutimann & Associates, CPAs, PA

(BERGER_REPORT16)

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS,
ELAM, GAINES AND FRANK AND MARSHALL CREEK COMMUNITY
DEVELOPMENT DISTRICT
(DATED SEPTEMBER 12, 2019)**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES
210 NORTH UNIVERSITY DRIVE, SUITE 702
CORAL SPRINGS, FL 33071
TELEPHONE: 954-603-0033
EMAIL: _____**

Auditor: J.W. Gaines

District: Marshall Creek CDD

By: _____

By: _____

Title: Director

Title: _____

Date: September 12, 2019

Date: _____

6B.

**MARSHALL CREEK
COMMUNITY DEVELOPMENT DISTRICT**

Motion: Assigning Fund Balance as of 9/30/19

The Board hereby assigns the FY 2019 Reserves per September 30, 2019 Balance sheet as follows:

Operating Reserves	\$ 736,979
Reserves – Field	\$ 312,092
Reserves – Gate	\$ 7,838
Reserves – Landscape	\$ 39,986
Reserves – Parks	\$ 32,900
Reserves – Swim&Fitness Clubh	\$ 18,558
Reserves – Swimming Pools	\$ 132,635
Reserves – Tennis Courts	\$ 24,853

Ninth Order of Business

MEMORANDUM

TO: Board of Supervisors, Marshall Creek CDD

FROM: Fernand Thomas, Accountant II

CC: Janice Eggleton Davis, District Manager, Alan Baldwin, Accounting Manager

DATE: October 03, 2019

SUBJECT: September Financial Report

Attached, please find the September 2019 Financial Report. During your review, please keep in mind that the goal is for revenue to meet or exceed the year-to-date budget and for expenditures to be at or below the year-to-date budget. To assist with your review, an overview of each of the District's Funds is provided below. If you have any questions or require additional information, please contact me at fernand.thomas@inframark.com.

General Funds:

- Total revenues are approximately 110% of the annual budget. Annual Assessments are 99% collected, and CDD collected Assessments are at 92%. Additional funds were received from FEMA this month which accounts for most of the variance.
- For the current month, Year-to-Date expenditures should be 100% of annual budget. Total expenditures are at 105% of the annual budget, and a budget amendment is required.

Debt Service Funds:

Series 2002

- Total revenues are approximately 98% of the annual budget and include prepayments. Annual Assessments are 96% collected, and CDD collected Assessments are at 100%.
- Total Principal and Interest is paid for the year and includes principal prepayments.

Series 2015

- Total revenues are approximately 106% of the annual budget and include prepayments. Annual Assessments are 98% collected.
- Total Principal and Interest is paid for the year and includes principal prepayments.

Series 2016

- Total revenues are approximately 119% of the annual budget. Annual Assessments are 98% collected.
- Total Principal and Interest is paid for the year, and includes principal prepayments.

Construction Fund:

- Revenues recorded are interest earned on Investments.
- Expenditures recorded are construction requisitions.

MARSHALL CREEK
Community Development District

Financial Report

September 30, 2019

Prepared by



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MARSHALL CREEK
Community Development District

Financial Statements

(Unaudited)

September 30, 2019

Balance Sheet
September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>GENERAL 004 - 2002 AREA CAPITAL RESERVES FUND</u>	<u>SERIES 2002 DEBT SERVICE FUND</u>	<u>SERIES 2015 DEBT SERVICE FUND</u>	<u>SERIES 2016 DEBT SERVICE FUND</u>	<u>TOTAL</u>
ASSETS						
Cash - Checking Account	\$ 636,267	\$ -	\$ -	\$ -	\$ -	\$ 636,267
Accounts Receivable	350	-	-	-	-	350
Assessments Receivable	40,726	2,149	100,208	-	-	143,083
Allow-Doubtful Collections	(24,920)	-	(51,178)	-	-	(76,098)
Due From Other Funds	-	42,967	-	21,395	616	64,978
Investments:						
Money Market Account	1,461,900	-	-	-	-	1,461,900
Prepayment Account	-	-	21,148	-	13,653	34,801
Prepayment Account A	-	-	-	43,692	-	43,692
Reserve Fund	-	-	191,712	-	31,330	223,042
Reserve Fund A	-	-	-	484,563	-	484,563
Revenue Fund	-	-	284,679	-	34,935	319,614
Revenue Fund A	-	-	-	286,368	-	286,368
Prepaid Items	22,276	-	-	-	-	22,276
TOTAL ASSETS	\$ 2,136,599	\$ 45,116	\$ 546,569	\$ 836,018	\$ 80,534	\$ 3,644,836
LIABILITIES						
Accounts Payable	\$ 19,302	\$ -	\$ -	\$ -	\$ -	\$ 19,302
Accrued Expenses	21,418	-	-	-	-	21,418
Deferred Revenue	15,806	2,149	49,030	-	-	66,985
Due To Other Funds	5,081	-	59,897	-	-	64,978
TOTAL LIABILITIES	61,607	2,149	108,927	-	-	172,683

Balance Sheet
September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>GENERAL 004 - 2002 AREA CAPITAL RESERVES FUND</u>	<u>SERIES 2002 DEBT SERVICE FUND</u>	<u>SERIES 2015 DEBT SERVICE FUND</u>	<u>SERIES 2016 DEBT SERVICE FUND</u>	<u>TOTAL</u>
<u>FUND BALANCES</u>						
Nonspendable:						
Prepaid Items	22,276	-	-	-	-	22,276
Restricted for:						
Debt Service	-	-	437,642	836,018	80,534	1,354,194
Assigned to:						
Operating Reserves	736,979	-	-	-	-	736,979
Reserves - Field	312,092	-	-	-	-	312,092
Reserves - Gate	7,838	-	-	-	-	7,838
Reserves - Landscape	39,986	-	-	-	-	39,986
Reserves - Park	32,900	-	-	-	-	32,900
Reserves - Swim&Fitness Clubh	18,558	-	-	-	-	18,558
Reserves - Swimming Pools	132,635	-	-	-	-	132,635
Reserves - Tennis Courts	24,853	-	-	-	-	24,853
Unassigned:	746,875	42,967	-	-	-	789,842
TOTAL FUND BALANCES	\$ 2,074,992	\$ 42,967	\$ 437,642	\$ 836,018	\$ 80,534	\$ 3,472,153
TOTAL LIABILITIES & FUND BALANCES	\$ 2,136,599	\$ 45,116	\$ 546,569	\$ 836,018	\$ 80,534	\$ 3,644,836

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
REVENUES				
Interest - Investments	\$ 12,000	\$ 37,175	309.79%	\$ 2,328
FEMA Grants	-	263,934	0.00%	263,934
FEMA Revenue	-	40,610	0.00%	-
Shared Rev - Other Local Units	476,151	476,151	100.00%	-
Interlocal Agreement - Other	356,097	356,097	100.00%	29,675
Other Physical Environment Rev	15,000	11,000	73.33%	2,000
S/F Program Fees	37,000	50,320	136.00%	(175)
S/F Swimming Program Fees	2,000	2,686	134.30%	-
S/F Activity Fees	200	4,906	2453.00%	-
S/F Other Revenues	1,750	2,008	114.74%	-
S/F Rental Fees	2,500	2,000	80.00%	-
S/F Snack Bar Revenue	500	3,645	729.00%	255
Tennis Merchandise Sales	14,000	15,487	110.62%	1,820
Tennis Special Events&Socials	1,000	-	0.00%	-
Tennis Lessons & Clinics	150,000	233,359	155.57%	23,210
Tennis Ball Machine Rental Fee	3,500	3,099	88.54%	(10)
Tennis Membership	40,000	41,245	103.11%	-
Interest - Tax Collector	-	12,279	0.00%	-
Special Assmnts- Tax Collector	3,326,168	3,308,559	99.47%	23,387
Special Assmnts- CDD Collected	11,994	10,995	91.67%	1,000
Special Assmnts- Discounts	(99,785)	(113,489)	113.73%	-
Other Miscellaneous Revenues	1,100	4,627	420.64%	163
Gate Bar Code/Remotes	3,200	5,088	159.00%	467
Impact Fee	30,000	58,770	195.90%	4,391
TOTAL REVENUES	4,384,375	4,830,551	110.18%	352,445

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	6,500	7,143	109.89%	629
ProfServ-Arbitrage Rebate	1,200	-	0.00%	-
ProfServ-Dissemination Agent	3,000	3,000	100.00%	3,000
ProfServ-Engineering	20,000	30,765	153.83%	531
ProfServ-Legal Services	75,000	50,243	66.99%	3,659
ProfServ-Mgmt Consulting Serv	60,320	60,320	100.00%	5,027
ProfServ-Special Assessment	12,480	12,480	100.00%	-
ProfServ-Trustee Fees	11,400	11,330	99.39%	-
Auditing Services	3,725	4,675	125.50%	-
Postage and Freight	3,500	5,504	157.26%	1,627
Insurance - General Liability	28,012	26,345	94.05%	-
Printing and Binding	4,000	3,509	87.73%	135
Legal Advertising	3,000	2,307	76.90%	175
Miscellaneous Services	6,000	8,876	147.93%	816
Misc-Assessmnt Collection Cost	66,517	64,084	96.34%	-
Shared Exp - Other Local Units	516,557	516,556	100.00%	-
Office Supplies	500	479	95.80%	44
Annual District Filing Fee	175	175	100.00%	-
Total Administration	821,886	807,791	98.29%	15,643

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
<u>Other Public Safety</u>				
Payroll-Benefits	6,915	4,324	62.53%	731
Payroll-Engineering	38,349	49,010	127.80%	4,321
Payroll-Gate Maintenance	3,058	1,785	58.37%	149
Contracts-Security Services	264,272	248,723	94.12%	9,479
Contracts-Roving Patrol	42,900	31,518	73.47%	2,870
R&M-Gate	20,000	31,173	155.87%	1,821
Misc-Bar Codes	4,100	5,434	132.54%	-
Total Other Public Safety	379,594	371,967	97.99%	19,371
<u>Field</u>				
Payroll-Benefits	5,107	3,445	67.46%	585
Payroll-Engineering	29,108	39,145	134.48%	3,457
Utility - Water & Sewer	2,000	193	9.65%	-
Lease - Land	2,000	1,981	99.05%	-
R&M-Bike Paths & Asphalt	2,500	32,364	1294.56%	-
R&M-Boardwalks	7,720	4,130	53.50%	339
R&M-Buildings	50,000	56,830	113.66%	2,433
R&M-Electrical	12,500	15,067	120.54%	7,053
R&M-Fountain	4,000	19,220	480.50%	-
R&M-Mulch	3,489	1,400	40.13%	-
R&M-Roads & Alleyways	45,000	87,852	195.23%	2,537
R&M-Sidewalks	20,000	15,964	79.82%	1,646
R&M-Signage	8,000	6,545	81.81%	2,590
Cap Outlay-Machinery and Equip	38,000	49,778	130.99%	-
Total Field	229,424	333,914	145.54%	20,640
<u>Landscape Services</u>				
Payroll-Salaries	201,591	168,163	83.42%	20,478
Payroll-Other	12,000	3,000	25.00%	-
Payroll-Administrative	7,038	6,443	91.55%	448
Payroll-Benefits	66,352	68,772	103.65%	4,541
Payroll-General Staff	97,222	75,937	78.11%	8,989
Payroll-Irrigation Staff	63,222	66,067	104.50%	5,666
Payroll-IPM Staff	91,931	76,858	83.60%	4,546
Payroll-Equipment Mechanic	27,272	26,906	98.66%	2,400
Payroll Taxes	34,391	31,242	90.84%	3,222
ProfServ-Info Technology	1,000	3,161	316.10%	-
Communication - Telephone	800	3,407	425.88%	275

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
Utility - Cable TV Billing	3,520	1,813	51.51%	165
Electricity - General	6,000	2,871	47.85%	92
Utility - Refuse Removal	13,500	7,553	55.95%	493
Utility - Water & Sewer	3,360	2,842	84.58%	338
Rentals - General	1,500	2,068	137.87%	1,170
R&M-Buildings	2,000	6,772	338.60%	1,202
R&M-Equipment	30,000	34,065	113.55%	3,460
R&M-Grounds	53,729	54,395	101.24%	1,085
R&M-Irrigation	21,000	18,783	89.44%	304
R&M-Mulch	79,360	93,929	118.36%	-
R&M-Pump Station	15,000	9,677	64.51%	(493)
R&M-Trees and Trimming	13,495	28,390	210.37%	1,370
Misc-Employee Meals	7,000	5,027	71.81%	-
Office Equipment	4,000	937	23.43%	-
Op Supplies - General	19,000	17,219	90.63%	995
Op Supplies - Uniforms	7,408	2,885	38.94%	-
Op Supplies - Fuel, Oil	12,500	16,717	133.74%	3,019
Impr - Landscape	57,452	62,628	109.01%	(258)
Cap Outlay-Machinery and Equip	67,977	110,176	162.08%	20,089
Total Landscape Services	1,020,620	1,008,703	98.83%	83,596
<u>Utilities</u>				
Electricity - Streetlighting	82,356	73,429	89.16%	6,826
Utility - Water & Sewer	3,600	2,446	67.94%	200
R&M-Lake	53,080	56,103	105.70%	4,290
Total Utilities	139,036	131,978	94.92%	11,316
<u>Operation & Maintenance</u>				
Payroll-Shared Personnel	356,097	312,941	87.88%	24,153
ProfServ-Field Management	229,272	243,840	106.35%	10,474
Travel and Per Diem	400	330	82.50%	60
Communication - Telephone	2,100	1,387	66.05%	-
Postage and Freight	100	305	305.00%	63
Rentals - General	-	1,905	0.00%	-
R&M-Vehicles	6,000	5,937	98.95%	275
Printing and Binding	4,500	4,142	92.04%	440
Misc-Connection Computer	3,700	21,340	576.76%	-
Billback Expenses Developer	-	1,112	0.00%	211
Office Supplies	1,500	3,461	230.73%	-
Op Supplies - General	7,200	7,956	110.50%	353

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
OP-Supplies – Buildings	300	129	43.00%	-
Total Operation & Maintenance	611,169	604,785	98.96%	36,029
<u>Parks and Recreation - General</u>				
ProfServ-Mgmt Consulting Serv	21,840	21,840	100.00%	1,820
Insurance -Property & Casualty	103,143	91,667	88.87%	-
Total Parks and Recreation - General	124,983	113,507	90.82%	1,820
<u>Clubhouse</u>				
Contracts-Misc Labor	4,000	3,667	91.68%	216
Contracts-Outside Fitness	10,000	12,634	126.34%	840
R&M-Buildings	22,770	6,533	28.69%	-
R&M-Equipment	5,000	806	16.12%	-
Misc-Special Events	15,000	17,540	116.93%	1,176
Cap Outlay-Machinery and Equip	3,500	-	0.00%	-
Total Clubhouse	60,270	41,180	68.33%	2,232
<u>Swimming Pool</u>				
Payroll-Salaries	60,042	69,852	116.34%	7,534
Payroll-Hourly	63,855	78,414	122.80%	3,093
Payroll-Lifeguards	38,000	36,670	96.50%	3,009
Payroll-Benefits	31,415	26,204	83.41%	2,174
Payroll-Engineering	29,108	36,687	126.04%	3,198
Payroll-Janitor	8,000	8,378	104.73%	669
Payroll Taxes	13,189	14,268	108.18%	1,027
ProfServ-Info Technology	6,300	519	8.24%	-
ProfServ-Swim Pool Commiss	1,800	4,274	237.44%	-
Contracts-Landscape	3,500	3,010	86.00%	2,870
Travel and Per Diem	500	127	25.40%	-
Communication - Telephone	8,400	7,886	93.88%	1,049
Utility - General	57,000	45,227	79.35%	4,602
Utility - Cable TV Billing	1,624	3,830	235.84%	1,091
Utility - Refuse Removal	2,000	2,107	105.35%	249
R&M-Buildings	30,000	37,815	126.05%	15,582
R&M-Pools	30,000	46,774	155.91%	9,919
R&M-Vehicles	500	-	0.00%	-
Advertising	1,800	1,370	76.11%	135
Miscellaneous Services	1,500	-	0.00%	-
Misc-Employee Meals	3,770	3,231	85.70%	-
Misc-Special Events	-	2,349	0.00%	-

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
Misc-Training	3,000	1,742	58.07%	-
Misc-Licenses & Permits	2,000	980	49.00%	-
Office Supplies	1,750	2,028	115.89%	73
Cleaning Supplies	2,000	1,575	78.75%	229
Office Equipment	2,500	2,391	95.64%	-
Snack-Bar Expenses	1,500	-	0.00%	-
Op Supplies - Spa & Paper	2,250	1,722	76.53%	274
Op Supplies - Uniforms	2,500	2,682	107.28%	354
Op Supplies - Summer Camp	16,000	14,606	91.29%	1,598
Subscriptions and Memberships	1,200	431	35.92%	-
Cap Outlay-Machinery and Equip	90,000	38,701	43.00%	39
Cap Outlay - Pool Furniture	18,000	46,266	257.03%	-
Total Swimming Pool	535,003	542,116	101.33%	58,768
<u>Tennis Court</u>				
Payroll-Salaries	122,500	113,738	92.85%	8,896
Payroll-Hourly	36,000	37,073	102.98%	2,688
Payroll-Benefits	28,346	30,418	107.31%	2,067
Payroll-Engineering	23,831	27,230	114.26%	2,398
Payroll-Commission	135,000	200,571	148.57%	19,488
Payroll Taxes	23,026	23,175	100.65%	1,869
ProfServ-Administrative	1,000	-	0.00%	-
ProfServ-Info Technology	7,000	9,903	141.47%	-
Contracts-Janitorial Services	6,000	6,040	100.67%	500
Communication - Telephone	6,000	5,861	97.68%	220
Utility - Cable TV Billing	1,738	2,392	137.63%	28
Electricity - General	14,500	14,526	100.18%	1,381
Utility - Refuse Removal	1,800	2,036	113.11%	149
Utility - Water & Sewer	1,500	1,475	98.33%	-
Rental/Lease - Vehicle/Equip	1,700	1,585	93.24%	132
R&M-General	6,000	5,512	91.87%	215
R&M-Court Maintenance	12,000	11,770	98.08%	2,669
R&M-Vandalism	500	-	0.00%	-
Printing and Binding	1,000	-	0.00%	-
Advertising	1,500	1,320	88.00%	110
Misc-Employee Meals	1,900	1,688	88.84%	-
Misc-Special Events	1,000	341	34.10%	-
Misc-Training	500	49	9.80%	49
Misc-Licenses & Permits	250	-	0.00%	-
Office Supplies	3,000	3,281	109.37%	73

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
Office Equipment	3,000	3,068	102.27%	-
Teaching Supplies	3,000	4,294	143.13%	-
Op Supplies - Uniforms	500	325	65.00%	-
COS - Start Up Inventory	10,000	10,145	101.45%	688
Subscriptions and Memberships	800	598	74.75%	-
Cap Outlay-Machinery and Equip	45,000	59,589	132.42%	-
Total Tennis Court	499,891	578,003	115.63%	43,620
<u>Reserves</u>				
Reserve - Field	-	128,582	0.00%	128,582
Total Reserves	-	128,582	0.00%	128,582
TOTAL EXPENDITURES & RESERVES	4,421,876	4,662,526	105.44%	421,617
Excess (deficiency) of revenues				
Over (under) expenditures	(37,501)	168,025	-	(69,172)
<u>OTHER FINANCING SOURCES (USES)</u>				
Contribution to (Use of) Fund Balance	(37,501)	-	-	-
TOTAL FINANCING SOURCES (USES)	(37,501)	-	-	-
Net change in fund balance	\$ (37,501)	\$ 168,025	-	\$ (69,172)
FUND BALANCE, BEGINNING (OCT 1, 2018)	1,906,967	1,906,967		
FUND BALANCE, ENDING	\$ 1,869,466	\$ 2,074,992		

Notes to the Financial Statements

Assets

- ▶ Accounts Receivable represents duplicate payment processed. Bank is researching and will make an adjustment.
- ▶ Assessments Receivable represents amounts due for delinquent assessments FY2017 and FY2018, as per Assessment Collection Schedule.
- ▶ Allow-Doubtful Collections represents amounts due for delinquent assessments for FY2017, as per Assessment Collection Schedule.
- ▶ District has one MMA and one T-Bill with General Fund monies which have various maturities. (See Cash & Investments Report for details.)
- ▶ Prepaid Items represents payment for FY2019 insurance.

Liabilities

- ▶ Accounts Payable represents invoices received that will be paid in following month.
- ▶ Accrued Expenses represents monthly utilities, contracts, and expenses that will be paid in following month.
- ▶ Deferred Revenue represents assessments for FY2018 not yet received for Parcel 072420-0493.

Fund Balance

- ▶ In the General Fund, the District has assigned Reserves for various assets.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Notes to the Financial Statements

Budget Analysis - Significant Variances

<u>Account Name</u>	<u>Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>	<u>Explanation</u>
<u>Administrative</u>				
ProfServ-Engineering	\$20,000	\$30,765	154%	Services are higher than budgeted.
Auditing Services	\$3,725	\$4,675	126%	Budget prepared before new RFP was approved.
Postage and Freight	\$3,500	\$5,504	157%	Mailed notices required for Budget Public Hearing.
Miscellaneous Services	\$6,000	\$8,876	148%	Bank services charges and stop payment charge.
<u>Other Public Safety</u>				
Payroll-Engineering	\$38,349	\$49,010	128%	Increased staffing by 2.5 people.
R&M-Gate	\$20,000	\$31,173	156%	Changed gate security vendor and repaired several vehicles damaged by gate arms.
Misc-Bar Codes	\$4,100	\$5,434	133%	Sold more bar codes than budgeted-offset increased revenue.
<u>Field</u>				
Payroll-Engineering	\$29,108	\$39,145	134%	Increased staffing by 2.5 people.
R&M-Bike Paths & Asphalt	\$2,500	\$32,364	1295%	Replaced asphalt on multi use paths - approved by the board.
R&M-Buildings	\$50,000	\$56,830	114%	Replacement of playscape at Treehouse Park, mulch installation.
R&M-Electrical	\$12,500	\$15,067	121%	Excavate & Re-route two conduit.
R&M-Fountain	\$4,000	\$19,220	481%	Resurfacing steps, fountain repair.
R&M-Roads & Alleyways	\$45,000	\$87,852	195%	Sewer repair, and repairs at 184 Spanish Marsh.
Cap Outlay-Machinery and Equip	\$38,000	\$49,778	131%	Actual is \$12k more than budgeted as we paid for a truck in full instead of leasing.
<u>Landscape Services</u>				
R&M-Equipment	\$30,000	\$34,065	114%	Services are higher than budgeted.
R&M-Grounds	\$53,729	\$54,395	101%	Purchase of bermuda, zoysia grasses and chemicals.
R&M-Mulch	\$79,360	\$93,929	118%	Purchase of two trailers of pine straw.
R&M-Trees and Trimming	\$13,495	\$28,390	210%	Raise canopies on Palencia Village Dr and trim trees at the main entrance.
Op Supplies-Fuel, Oil	\$12,500	\$15,729	126%	This is higher due to the addition of vehicles.
Impr-Landscape	\$57,452	\$62,628	109%	Purchase of flowers, bed mix, pine straw and mulcher.
Cap Outlay-Machinery and Equip	\$67,977	\$110,176	162%	Had to replace Chevy S10 w/ Ford F250.
<u>Operation & Maintenance</u>				
R&M-Lake	\$53,080	\$60,393	114%	Services are higher than budgeted.
Misc-Connection Computers	\$3,700	\$21,340	577%	New computer equipment for mgmt company - approved by board.
Op-Supplies General	\$7,200	\$7,956	110%	Unplanned Sandblaster \$567.97 was used for refinishing the iron gates at the Amenity Center saving approximately \$1,000 sending them out.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Notes to the Financial Statements

Budget Analysis - Significant Variances

<u>Account Name</u>	<u>Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>	<u>Explanation</u>
<u>Clubhouse</u>				
Contracts-Outside Fitness	\$10,000	\$12,634	126%	Increased fitness classes at Amenity center-approved by board.
Misc-Special Events	\$15,000	\$17,540	117%	Events cost more than what was in the budget.
<u>Swimming Pool</u>				
Payroll-Engineering	\$29,108	\$36,687	126%	Increased staffing by 2.5 people
ProfServ-Swim Pool Commiss	\$1,800	\$4,274	237%	Swim lessons greater than budgeted-offset by increased revenue.
R&M Building	\$30,000	\$37,815	126%	Purchase of additional electric supplies.
R&M Pools	\$30,000	\$46,774	156%	Several large unexpected repairs - sand filter, flow meter and impeller replaced.
Cap-Outlay Pool Furniture	\$18,000	\$46,266	257%	Purchase additional furniture for adult deck due to increase in usage-offset by lower Capital outlay.
<u>Tennis Court</u>				
Payroll-Engineering	\$23,831	\$27,229	114%	Increased staffing by 2.5 people
Payroll Commission	\$135,000	\$200,571	149%	Lessons greater than budgeted - offset by revenue
ProfServ-Info Technology	\$7,000	\$9,903	141%	Purchase new router, computers for move to new mgmt company.
Teaching Supplies	\$3,000	\$4,294	143%	Increase in supplies due to increase in lessons.
Cap-Outlay-Machinery and Equip	\$45,000	\$59,589	132%	Needed to replace strining machine and resurface two additional courts.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>	<u>SEP-19 ACTUAL</u>
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
Special Assmnts- Tax Collector	51,149	49,001	95.80%	(1,518)
Special Assmnts- CDD Collected	1,668	1,668	100.00%	-
Special Assmnts- Discounts	(2,046)	(1,745)	85.29%	-
TOTAL REVENUES	50,771	48,924	96.36%	(1,518)
<u>EXPENDITURES</u>				
<u>Administration</u>				
Misc-Assessmnt Collection Cost	1,023	975	95.31%	-
Total Administration	1,023	975	95.31%	-
<u>Landscape Services</u>				
Capital Improvements	-	54,141	0.00%	54,141
Total Landscape Services	-	54,141	0.00%	54,141
TOTAL EXPENDITURES	1,023	55,116	5387.68%	54,141
Excess (deficiency) of revenues				
Over (under) expenditures	49,748	(6,192)	-	(55,659)
<u>OTHER FINANCING SOURCES (USES)</u>				
Contribution to (Use of) Fund Balance	49,748	-	-	-
TOTAL FINANCING SOURCES (USES)	49,748	-	-	-
Net change in fund balance	\$ 49,748	\$ (6,192)	-	\$ (55,659)
FUND BALANCE, BEGINNING (OCT 1, 2018)	49,159	49,159		
FUND BALANCE, ENDING	\$ 98,907	\$ 42,967		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-19 ACTUAL
REVENUES				
Interest - Investments	\$ 250	\$ 1,760	704.00%	\$ 275
Special Assmnts- Tax Collector	1,173,275	1,121,943	95.62%	(34,596)
Special Assmnts- Prepayment	-	20,405	0.00%	-
Special Assmnts- CDD Collected	38,056	38,056	100.00%	-
Special Assmnts- Discounts	(46,931)	(39,953)	85.13%	-
TOTAL REVENUES	1,164,650	1,142,211	98.07%	(34,321)
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	23,466	22,332	95.17%	-
Total Administration	23,466	22,332	95.17%	-
Debt Service				
Principal Debt Retirement	580,000	505,000	87.07%	-
Principal Prepayments	-	105,000	0.00%	-
Interest Expense	571,250	568,625	99.54%	-
Total Debt Service	1,151,250	1,178,625	102.38%	-
TOTAL EXPENDITURES	1,174,716	1,200,957	102.23%	-
Excess (deficiency) of revenues				
Over (under) expenditures	(10,066)	(58,746)	-	(34,321)
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	(10,066)	-	-	-
TOTAL FINANCING SOURCES (USES)	(10,066)	-	-	-
Net change in fund balance	\$ (10,066)	\$ (58,746)	-	\$ (34,321)
FUND BALANCE, BEGINNING (OCT 1, 2018)	496,388	496,388		
FUND BALANCE, ENDING	\$ 486,322	\$ 437,642		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-19 ACTUAL
REVENUES				
Interest - Investments	\$ 200	\$ 2,759	1379.50%	\$ 747
Special Assmnts- Tax Collector	1,029,143	1,027,993	99.89%	12,669
Special Assmnts- Prepayment	-	53,667	0.00%	-
Special Assmnts- Discounts	(41,166)	(35,075)	85.20%	-
TOTAL REVENUES	988,177	1,049,344	106.19%	13,416
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	20,583	19,605	95.25%	-
Total Administration	20,583	19,605	95.25%	-
Debt Service				
Principal Debt Retirement	505,000	505,000	100.00%	-
Principal Prepayments	-	35,000	0.00%	-
Interest Expense	472,050	471,550	99.89%	-
Total Debt Service	977,050	1,011,550	103.53%	-
TOTAL EXPENDITURES	997,633	1,031,155	103.36%	-
Excess (deficiency) of revenues Over (under) expenditures	(9,456)	18,189		13,416
OTHER FINANCING SOURCES (USES)				
Operating Transfers-Out	-	(1,341)	-	-
Contribution to (Use of) Fund Balance	(9,456)	-	-	-
TOTAL FINANCING SOURCES (USES)	(9,456)	(1,341)	-	-
Net change in fund balance	\$ (9,456)	\$ 16,848	-	\$ 13,416
FUND BALANCE, BEGINNING (OCT 1, 2018)	819,170	819,170		
FUND BALANCE, ENDING	\$ 809,714	\$ 836,018		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-19 ACTUAL
REVENUES				
Interest - Investments	\$ 100	\$ 1,116	1116.00%	\$ 83
Special Assmnts- Tax Collector	65,650	64,899	98.86%	58
Special Assmnts- Prepayment	-	11,664	0.00%	-
Special Assmnts- Discounts	(2,626)	(2,240)	85.30%	-
TOTAL REVENUES	63,124	75,439	119.51%	141
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	1,313	1,252	95.35%	-
Total Administration	1,313	1,252	95.35%	-
Debt Service				
Principal Debt Retirement	10,000	10,000	100.00%	-
Principal Prepayments	-	10,000	0.00%	-
Interest Expense	49,296	48,980	99.36%	-
Total Debt Service	59,296	68,980	116.33%	-
TOTAL EXPENDITURES	60,609	70,232	115.88%	-
Excess (deficiency) of revenues Over (under) expenditures	2,515	5,207	-	141
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	2,515	-	-	-
TOTAL FINANCING SOURCES (USES)	2,515	-	-	-
Net change in fund balance	\$ 2,515	\$ 5,207	-	\$ 141
FUND BALANCE, BEGINNING (OCT 1, 2018)	75,327	75,327		
FUND BALANCE, ENDING	\$ 77,842	\$ 80,534		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-19 ACTUAL
REVENUES				
Interest - Investments	\$ -	\$ 312	0.00%	\$ -
TOTAL REVENUES	-	312	0.00%	-
EXPENDITURES				
Construction In Progress				
Construction in Progress	-	148,288	0.00%	-
Total Construction In Progress	-	148,288	0.00%	-
TOTAL EXPENDITURES	-	148,288	0.00%	-
Excess (deficiency) of revenues Over (under) expenditures	-	(147,976)	-	-
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	1,341	-	-
TOTAL FINANCING SOURCES (USES)	-	1,341	-	-
Net change in fund balance	\$ -	\$ (146,635)	\$ -	\$ -
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	146,635		
FUND BALANCE, ENDING	\$ -	\$ -		

MARSHALL CREEK
Community Development District

Supporting Schedules

September 30, 2019

Non-Ad Valorem Special Assessments - St Johns County Tax Collector
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2019

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Cost	Gross Amount	Allocation by Funds		
					General Fund	2002 Area Capital Reserves Fund	Debt Service (1) (2) Funds
Assessments Levied FY 2019				\$ 5,641,932	\$ 3,326,168	\$ 51,149	\$ 2,264,614
Allocation%				100%	59%	1%	40%
11/07/18	41,099	2,215	839	44,153	26,030	400	17,722
11/20/18	416,349	17,702	8,497	442,548	260,901	4,012	177,634
11/28/18	513,753	21,843	10,485	546,080	321,939	4,951	219,191
12/14/18	596,855	25,376	12,181	634,412	374,013	5,752	254,647
12/27/18	969,581	41,143	19,787	1,030,512	607,532	9,343	413,637
01/31/19	1,443,626	61,378	29,462	1,534,466	904,635	13,911	615,919
02/25/19	645,972	22,113	13,183	681,268	401,638	6,176	273,454
03/20/19	226,366	6,934	4,620	237,920	140,265	2,157	95,500
04/25/19	168,632	107	3,441	172,180	101,508	1,561	69,111
06/19/19	143,352	(4,260)	2,926	142,017	83,725	1,288	57,004
06/25/19	106,538	(2,035)	2,174	106,677	62,891	967	42,819
07/23/19	173	(14)	4	163	96	1	65
9/30/19 adj					23,386	(1,518)	(21,870)
TOTAL	\$ 5,272,296	\$ 192,502	\$ 107,598	\$ 5,572,396	\$ 3,308,560	\$ 49,001	\$ 2,214,834

TOTAL OUTSTANDING	\$ 69,536	\$ 17,608	\$ 2,149	\$ 49,780
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% COLLECTED TO DATE	98.77%	99.47%	95.80%	97.80%
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(1) Debt Services Funds - Series 2002 and 2015A and 2016.
(2) Variance from budget due to prepayments received after budget adopted.

Current Year Outstanding					
2018/2019	072420-0493	66,468	15,290	2,149	49,030
2018/2019	Unidentified Parcels	3,068	2,318	-	750
		\$ 69,536	\$ 17,608	\$ 2,149	\$ 49,780

Prior Year Delinquent Assessments					
Tax Year/FY	Outstanding Parcel	Total Amount	General Fund	Cap Reserve 004	Debt Service
2016/2017	072420-0493	76,098	24,920	0	51,178
2017/2018	072420-0493	66,985	15,806	2,149	49,030
	Total O/S	\$ 143,083	\$ 40,726	\$ 2,149	\$ 100,208

**Non-Ad Valorem Special Assessments - District Collected
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2019**

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Cost	Gross Amount	Allocation by Funds		
					General Fund	2002 Area Capital Reserves Fund	Series 2002 Debt Service Fund
District Collected Assessments FY 2019 (1)				\$ 51,717	\$ 11,994	\$ 1,668	\$ 38,056
Allocation%				100%	23%	3%	74%
10/22/18	20,861			20,861	1,000	834	19,028
03/08/19	4,998			4,998	4,998	-	-
04/18/19	20,861			20,861	1,000	834	19,028
05/23/19	1,000			1,000	1,000	-	-
06/25/19	1,000			1,000	1,000	-	-
07/17/19	1,000			1,000	1,000	\$ -	\$ -
09/17/19	1,000			1,000	1,000	\$ -	\$ -
		-			-	-	-
TOTAL	\$ 50,718	\$ -	\$ -	\$ 50,718	\$ 10,995	\$ 1,668	\$ 38,056

% COLLECTED TO DATE	98%	92%	100%	100%
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(1) Assessment Notes:

St. Augustine Land & Timber LLC

	Total	General Fund	Reserve Capital Project Fund	Series 2002 Debt Service Fund
Total	51,717	11,994	1,668	38,056

Construction Report
Series 2015A Bonds

Recap of Capital Project Fund Activity Through September 30, 2019

Source of Funds:	<u>Amount</u>
Opening Balance in Construction Account	\$ 1,508,037
Opening Balance in Cost of Issuance account	159,750
Interest Earned	
Construction Account	\$ 5,483
Cost of Issuance Account	4
Reserve Account (transferred)	3,750
	<u>\$ 9,237</u>
Total Source of Funds:	<u>\$ 1,677,024</u>
Use of Funds:	
Disbursements:	
Cost of Issuance	\$ 157,875
Stormwater System	-
General Infrastructure-Roadway Renewal and Reconstruction	102,239
Swim/Fitness Facility	71,278
Tennis Center	158,374
Landscape Maintenance Storage Building	1,187,258
Tolomato Boardwalk Golf Cart Parking	-
Retainage	
Total Use of Funds:	<u>\$ 1,677,024</u>
Net Available Amount to Spend in Construction Account at September 30, 2019	<u>\$ 0</u>

Cash and Investment Report
September 30, 2019

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
GENERAL FUND					
Checking Account - Operating	BB&T	Checking Account	n/a	0.00%	\$636,267
Capital Markets	BB&T	Goldman Sachs MMA		2.08%	\$1,461,900 (1)
				Subtotal	<u>\$2,098,168</u>
DEBT SERVICE FUNDS					
Series 2002 Prepayment Fund	US Bank	Government Obligation Fund	n/a	1.30	\$21,148 (2)
Series 2002 Reserve Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$191,712 (2)
Series 2002 Revenue Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$284,679 (2)
Series 2015A Prepayment Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$43,692 (2)
Series 2015A Reserve Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$484,563 (2)
Series 2015A Revenue Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$286,368 (2)
Series 2016 Prepayment Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$13,653 (2)
Series 2016 Reserve Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$31,330 (2)
Series 2016 Revenue Fund	US Bank	US Bank Open-Ended Commercial Paper	n/a	1.30	\$34,935 (2)
				Subtotal	<u>\$1,392,081</u>
				Total	<u><u>\$3,490,249</u></u>

- (1) Investment in T-Bills, \$ 1.3 million is invested on 10/01/19.
(2) Commercial paper yield is stated in basis points.

Payroll Invoice Approval Listing

September 30, 2019

Week	Date	Amount
Week # 37	09/08/19	\$54,684.75
Week # 39	09/22/19	\$63,616.25
Total		\$118,301.00

Statistical Summary

Company:49Z - Marshal Creek Cor Service Center:0030 SEMA
 Week#:37
 Qtr/Year:3/2019

Pay Date:09/13/2019
 Run Time/Date:17:34:31 PM EDT 09/09/2019

Status:Under Review
 P/E Date:09/08/2019

Taxes Debited	Federal Income Tax	3,904.07	
	Earned Income Credit Advances	0.00	
	Social Security - EE	3,152.40	
	Social Security - ER	3,152.41	
	Social Security Adj - EE	0.00	
	Medicare - EE	737.25	
	Medicare - ER	737.26	
	Medicare Adj - EE	0.00	
	Medicare Surtax - EE	0.00	
	Medicare Surtax Adj - EE	0.00	
	COBRA Premium Assistance Payments	0.00	
	Federal Unemployment Tax	0.00	
	State Income Tax	0.00	
	Non Resident State Income Tax	0.00	
	State Unemployment Insurance - EE	0.00	
	State Unemployment Insurance Adj - EE	0.00	
	State Disability Insurance - EE	0.00	
	State Disability Insurance Adj - EE	0.00	
	State Unemployment/Disability Ins - ER	0.00	
	State Family Leave Insurance - EE	0.00	
	State Family Leave Insurance - ER	0.00	
	State Medical Leave Insurance - EE	0.00	
	State Medical Leave Insurance - ER	0.00	
	Transit Tax - EE	0.00	
	Workers' Benefit Fund Assessment - EE	0.00	
	Workers' Benefit Fund Assessment - ER	0.00	
	Local Income Tax	0.00	
School District Tax	0.00		
	Total Taxes Debited	11,683.39	
Other Transfers	ADP Check Acct. No.0000241662195Tran/ABA263191387	11,702.90	
	Full Service Direct Deposit Acct. No.0000241662195Tran/ABA263191387	31,298.46	
	Total Amount Debited From Your Account		54,684.75
Bank Debits & Other Liability	Adjustments/Prepay/Voids	0.00	54,684.75
Taxes- Your Responsibility	None this payroll		54,684.75
			54,684.75

H. D. Davis
 09-16-19

Statistical Summary

Company:49Z - Marshal Creek Cor Service Center:0030 SEMA
 Week#:39
 Qtr/Year:3/2019

Pay Date:09/27/2019
 Run Time/Date:16:00:55 PM EDT 09/23/2019
 Status:Under Review
 P/E Date:09/22/2019

Taxes Debited	Federal Income Tax	4,676.67	
	Earned Income Credit Advances	0.00	
	Social Security - EE	3,666.83	
	Social Security - ER	3,666.81	
	Social Security Adj - EE	0.00	
	Medicare - EE	857.59	
	Medicare - ER	857.56	
	Medicare Adj - EE	0.00	
	Medicare Surtax - EE	0.00	
	Medicare Surtax Adj - EE	0.00	
	COBRA Premium Assistance Payments	0.00	
	Federal Unemployment Tax	0.00	
	State Income Tax	0.00	
	Non Resident State Income Tax	0.00	
	State Unemployment Insurance - EE	0.00	
	State Unemployment Insurance Adj - EE	0.00	
	State Disability Insurance - EE	0.00	
	State Disability Insurance Adj - EE	0.00	
	State Unemployment/Disability Ins - ER	0.00	
	State Family Leave Insurance - EE	0.00	
	State Family Leave Insurance - ER	0.00	
	State Medical Leave Insurance - EE	0.00	
	State Medical Leave Insurance - ER	0.00	
	Transit Tax - EE	0.00	
	Workers' Benefit Fund Assessment - EE	0.00	
	Workers' Benefit Fund Assessment - ER	0.00	
	Local Income Tax	0.00	
	School District Tax	0.00	
	Total Taxes Debited	13,725.46	
Other Transfers	ADP Check Acct. No.0000241662195Tran/ABA263191387	17,258.01	
	Full Service Direct Deposit Acct. No.0000241662195Tran/ABA263191387	32,632.78	
	Total Amount Debited From Your Account	63,616.25	Total Liability
Bank Debits & Other Liability	Adjustments/Prepay/Voids	0.00	63,616.25
Taxes- Your Responsibility	None this payroll		63,616.25

Handwritten:
 X
 10/01/2019

Handwritten:
 63,616.25

Marshall Creek CDD

Bank Reconciliation

Bank Account No. 2195 BB&T - GF NEW
 Statement No. 09-19
 Statement Date 9/30/2019

G/L Balance (LCY)	636,267.34	Statement Balance	709,483.91
G/L Balance	636,267.34	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	709,483.91
Subtotal	636,267.34	Outstanding Checks	73,216.57
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	636,267.34	Ending Balance	636,267.34
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
3/18/2019	Payment	DD301	Payment of Invoice 041154	86.90	0.00	86.90
4/9/2019	Payment	11972	VILLAGE KEY & ALARM, INC.	98.75	0.00	98.75
5/14/2019	Payment	12231	CRONIN ACE HARDWARE	33.46	0.00	33.46
6/18/2019	Payment	DD334	Payment of Invoice 042871	28.00	0.00	28.00
6/19/2019	Payment	12451	GREATER JACKSONVILLE AREA USO COU	1,640.00	0.00	1,640.00
7/8/2019	Payment	12580	ST. AUGUSTINE POWER HOUSE	255.98	0.00	255.98
7/16/2019	Payment	12603	CLUB CAR	275.00	0.00	275.00
8/5/2019	Payment	12749	MONICA FOURMAN	105.00	0.00	105.00
8/5/2019	Payment	12752	NANCY COHEN	27.00	0.00	27.00
8/15/2019	Payment	12808	TIMOTHY P TUCKER	1,635.07	0.00	1,635.07
8/20/2019	Payment	12855	MONICA FOURMAN	52.50	0.00	52.50
8/23/2019	Payment	12861	ANNAMARIE KECK	35.00	0.00	35.00
8/30/2019	Payment	12907	INTERSTATE BATTERIES	85.95	0.00	85.95
9/4/2019	Payment	12923	EVANS, THOMAS	280.00	0.00	280.00
9/4/2019	Payment	12936	MONICA FOURMAN	105.00	0.00	105.00
9/12/2019	Payment	12955	CYNTHIA YANG	175.00	0.00	175.00
9/12/2019	Payment	12958	EVANS, THOMAS	140.00	0.00	140.00
9/16/2019	Payment	12983	CRONIN ACE HARDWARE	49.75	0.00	49.75
9/16/2019	Payment	12997	MADDELIN LEPRI	70.00	0.00	70.00
9/16/2019	Payment	13001	MIRANDA G BULGER	245.00	0.00	245.00
9/16/2019	Payment	13002	MONICA FOURMAN	157.50	0.00	157.50
9/16/2019	Payment	13007	RONALD C. CULLUM	35.00	0.00	35.00
9/16/2019	Payment	13016	ENVERA SYSTEMS	18,484.42	0.00	18,484.42
9/25/2019	Payment	13020	ADP, INC.	1,735.14	0.00	1,735.14
9/25/2019	Payment	13021	AT&T	189.30	0.00	189.30
9/25/2019	Payment	13022	B & B TRAILERS AND ACCESSORIES	93.75	0.00	93.75
9/25/2019	Payment	13025	CONTRACTOR'S CHOICE	10,795.00	0.00	10,795.00
9/25/2019	Payment	13026	DOWNEY'S JANITORIAL SUPPLIES	64.84	0.00	64.84
9/25/2019	Payment	13027	EARLE KINLAW & ASSOCIATES, INC	16,063.64	0.00	16,063.64
9/25/2019	Payment	13028	EVANS, THOMAS	280.00	0.00	280.00
9/25/2019	Payment	13029	FEDEX	90.63	0.00	90.63
9/25/2019	Payment	13031	FLORIDA JANITOR & PAPER SUPPLY	22.79	0.00	22.79
9/25/2019	Payment	13035	GARY PERNA	280.00	0.00	280.00
9/25/2019	Payment	13036	HOME DEPOT CREDIT SERVICES	89.96	0.00	89.96
9/25/2019	Payment	13037	JACOB MANNING	140.00	0.00	140.00

Marshall Creek CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
9/25/2019	Payment	13040	MICHAEL KYPRISS	1,058.25	0.00	1,058.25
9/25/2019	Payment	13042	SITONE LANDSCAPE	250.26	0.00	250.26
9/25/2019	Payment	13044	SYNCHRONY BANK	31.47	0.00	31.47
9/25/2019	Payment	13045	TOOLS FOR A TIME	597.63	0.00	597.63
9/25/2019	Payment	13046	UNITED HEALTHCARE SERVICES, INC	9,012.58	0.00	9,012.58
9/25/2019	Payment	13047	WESCO TURF SUPPLY INC.	22.79	0.00	22.79
9/26/2019	Payment	13049	ST. AUGUSTINE RECORD	175.02	0.00	175.02
9/26/2019	Payment	13051	WESCO TURF SUPPLY INC.	22.24	0.00	22.24
9/26/2019	Payment	13052	ZENITH INSURANCE COMPANY	8,101.00	0.00	8,101.00
Total Outstanding Checks.....				73,216.57		73,216.57

MARSHALL CREEK
Community Development District

Check Register

September 1 - 30, 2019

MARSHALL CREEK
Community Development District

Payment Register by Fund
For the Period from 9/1/2019 to 9/30/2019
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	GL Account #	Amount Paid
Fund Total								<u>\$54,141.38</u>
Total Checks Paid								<u>\$387,328.40</u>

MEMORANDUM

TO: Board of Supervisors, Marshall Creek CDD
FROM: Fernand Thomas, Accountant II
CC: Janice Eggleton Davis, District Manager, Alan Baldwin, Accounting Manager
DATE: October 03, 2019
SUBJECT: September Financial Report

Attached, please find the September 2019 Financial Report. During your review, please keep in mind that the goal is for revenue to meet or exceed the year-to-date budget and for expenditures to be at or below the year-to-date budget. To assist with your review, an overview of each of the District's Funds is provided below. If you have any questions or require additional information, please contact me at fernand.thomas@inframark.com.

General Funds:

- Total revenues are approximately 110% of the annual budget. Annual Assessments are 99% collected, and CDD collected Assessments are at 92%. Additional funds were received from FEMA this month which accounts for most of the variance.
- For the current month, Year-to-Date expenditures should be 100% of annual budget. Total expenditures are at 105% of the annual budget, and a budget amendment is required.

Debt Service Funds:

Series 2002

- Total revenues are approximately 98% of the annual budget and include prepayments. Annual Assessments are 96% collected, and CDD collected Assessments are at 100%.
- Total Principal and Interest is paid for the year and includes principal prepayments.

Series 2015

- Total revenues are approximately 106% of the annual budget and include prepayments. Annual Assessments are 98% collected.
- Total Principal and Interest is paid for the year and includes principal prepayments.

Series 2016

- Total revenues are approximately 119% of the annual budget. Annual Assessments are 98% collected.
- Total Principal and Interest is paid for the year, and includes principal prepayments.

Construction Fund:

- Revenues recorded are interest earned on Investments.
- Expenditures recorded are construction requisitions.

MARSHALL CREEK
Community Development District

Financial Report

September 30, 2019

Prepared by



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MARSHALL CREEK
Community Development District

Financial Statements

(Unaudited)

September 30, 2019

Balance Sheet
September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>GENERAL 004 - 2002 AREA CAPITAL RESERVES FUND</u>	<u>SERIES 2002 DEBT SERVICE FUND</u>	<u>SERIES 2015 DEBT SERVICE FUND</u>	<u>SERIES 2016 DEBT SERVICE FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>						
Cash - Checking Account	\$ 636,267	\$ -	\$ -	\$ -	\$ -	\$ 636,267
Accounts Receivable	350	-	-	-	-	350
Assessments Receivable	40,726	2,149	100,208	-	-	143,083
Allow-Doubtful Collections	(24,920)	-	(51,178)	-	-	(76,098)
Due From Other Funds	-	42,967	-	21,395	616	64,978
Investments:						
Money Market Account	1,461,900	-	-	-	-	1,461,900
Prepayment Account	-	-	21,148	-	13,653	34,801
Prepayment Account A	-	-	-	43,692	-	43,692
Reserve Fund	-	-	191,712	-	31,330	223,042
Reserve Fund A	-	-	-	484,563	-	484,563
Revenue Fund	-	-	284,679	-	34,935	319,614
Revenue Fund A	-	-	-	286,368	-	286,368
Prepaid Items	22,276	-	-	-	-	22,276
TOTAL ASSETS	\$ 2,136,599	\$ 45,116	\$ 546,569	\$ 836,018	\$ 80,534	\$ 3,644,836
<u>LIABILITIES</u>						
Accounts Payable	\$ 19,302	\$ -	\$ -	\$ -	\$ -	\$ 19,302
Accrued Expenses	21,418	-	-	-	-	21,418
Deferred Revenue	15,806	2,149	49,030	-	-	66,985
Due To Other Funds	5,081	-	59,897	-	-	64,978
TOTAL LIABILITIES	61,607	2,149	108,927	-	-	172,683

Balance Sheet
September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>GENERAL 004 - 2002 AREA CAPITAL RESERVES FUND</u>	<u>SERIES 2002 DEBT SERVICE FUND</u>	<u>SERIES 2015 DEBT SERVICE FUND</u>	<u>SERIES 2016 DEBT SERVICE FUND</u>	<u>TOTAL</u>
<u>FUND BALANCES</u>						
Nonspendable:						
Prepaid Items	22,276	-	-	-	-	22,276
Restricted for:						
Debt Service	-	-	437,642	836,018	80,534	1,354,194
Assigned to:						
Operating Reserves	736,979	-	-	-	-	736,979
Reserves - Field	312,092	-	-	-	-	312,092
Reserves - Gate	7,838	-	-	-	-	7,838
Reserves - Landscape	39,986	-	-	-	-	39,986
Reserves - Park	32,900	-	-	-	-	32,900
Reserves - Swim&Fitness Clubh	18,558	-	-	-	-	18,558
Reserves - Swimming Pools	132,635	-	-	-	-	132,635
Reserves - Tennis Courts	24,853	-	-	-	-	24,853
Unassigned:	746,875	42,967	-	-	-	789,842
TOTAL FUND BALANCES	\$ 2,074,992	\$ 42,967	\$ 437,642	\$ 836,018	\$ 80,534	\$ 3,472,153
TOTAL LIABILITIES & FUND BALANCES	\$ 2,136,599	\$ 45,116	\$ 546,569	\$ 836,018	\$ 80,534	\$ 3,644,836

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES							
Interest - Investments	\$ 12,000	\$ 12,000	\$ 37,175	\$ 25,175	\$ 1,000	\$ 2,328	\$ 1,328
FEMA Grants	-	-	263,934	263,934	-	263,934	263,934
FEMA Revenue	-	-	40,610	40,610	-	-	-
Shared Rev - Other Local Units	476,151	476,151	476,151	-	-	-	-
Interlocal Agreement - Other	356,097	356,097	356,097	-	29,675	29,675	-
Other Physical Environment Rev	15,000	15,000	11,000	(4,000)	1,250	2,000	750
S/F Program Fees	37,000	37,000	50,320	13,320	-	(175)	(175)
S/F Swimming Program Fees	2,000	2,000	2,686	686	-	-	-
S/F Activity Fees	200	200	4,906	4,706	-	-	-
S/F Other Revenues	1,750	1,750	2,008	258	-	-	-
S/F Rental Fees	2,500	2,500	2,000	(500)	208	-	(208)
S/F Snack Bar Revenue	500	500	3,645	3,145	42	255	213
Tennis Merchandise Sales	14,000	14,000	15,487	1,487	1,000	1,820	820
Tennis Special Events&Socials	1,000	1,000	-	(1,000)	-	-	-
Tennis Lessons & Clinics	150,000	150,000	233,359	83,359	12,500	23,210	10,710
Tennis Ball Machine Rental Fee	3,500	3,500	3,099	(401)	292	(10)	(302)
Tennis Membership	40,000	40,000	41,245	1,245	-	-	-
Interest - Tax Collector	-	-	12,279	12,279	-	-	-
Special Assmnts- Tax Collector	3,326,168	3,326,168	3,308,559	(17,609)	-	23,387	23,387
Special Assmnts- CDD Collected	11,994	11,994	10,995	(999)	1,000	1,000	-
Special Assmnts- Discounts	(99,785)	(99,785)	(113,489)	(13,704)	-	-	-
Other Miscellaneous Revenues	1,100	1,100	4,627	3,527	92	163	71
Gate Bar Code/Remotes	3,200	3,200	5,088	1,888	267	467	200
Impact Fee	30,000	30,000	58,770	28,770	2,500	4,391	1,891
TOTAL REVENUES	4,384,375	4,384,375	4,830,551	446,176	49,826	352,445	302,619

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>SEP-19 BUDGET</u>	<u>SEP-19 ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>
<u>EXPENDITURES</u>							
<u>Administration</u>							
P/R-Board of Supervisors	6,500	6,500	7,143	(643)	542	629	(87)
ProfServ-Arbitrage Rebate	1,200	1,200	-	1,200	-	-	-
ProfServ-Dissemination Agent	3,000	3,000	3,000	-	-	3,000	(3,000)
ProfServ-Engineering	20,000	20,000	30,765	(10,765)	1,667	531	1,136
ProfServ-Legal Services	75,000	75,000	50,243	24,757	6,250	3,659	2,591
ProfServ-Mgmt Consulting Serv	60,320	60,320	60,320	-	5,027	5,027	-
ProfServ-Special Assessment	12,480	12,480	12,480	-	-	-	-
ProfServ-Trustee Fees	11,400	11,400	11,330	70	-	-	-
Auditing Services	3,725	3,725	4,675	(950)	-	-	-
Postage and Freight	3,500	3,500	5,504	(2,004)	292	1,627	(1,335)
Insurance - General Liability	28,012	28,012	26,345	1,667	-	-	-
Printing and Binding	4,000	4,000	3,509	491	333	135	198
Legal Advertising	3,000	3,000	2,307	693	250	175	75
Miscellaneous Services	6,000	6,000	8,876	(2,876)	500	816	(316)
Misc-Assessmnt Collection Cost	66,517	66,517	64,084	2,433	-	-	-
Shared Exp - Other Local Units	516,557	516,557	516,556	1	-	-	-
Office Supplies	500	500	479	21	42	44	(2)
Annual District Filing Fee	175	175	175	-	-	-	-
Total Administration	821,886	821,886	807,791	14,095	14,903	15,643	(740)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>Other Public Safety</u>							
Payroll-Benefits	6,915	6,915	4,324	2,591	576	731	(155)
Payroll-Engineering	38,349	38,349	49,010	(10,661)	3,196	4,321	(1,125)
Payroll-Gate Maintenance	3,058	3,058	1,785	1,273	255	149	106
Contracts-Security Services	264,272	264,272	248,723	15,549	22,023	9,479	12,544
Contracts-Roving Patrol	42,900	42,900	31,518	11,382	3,575	2,870	705
R&M-Gate	20,000	20,000	31,173	(11,173)	1,667	1,821	(154)
Misc-Bar Codes	4,100	4,100	5,434	(1,334)	342	-	342
Total Other Public Safety	379,594	379,594	371,967	7,627	31,634	19,371	12,263
<u>Field</u>							
Payroll-Benefits	5,107	5,107	3,445	1,662	426	585	(159)
Payroll-Engineering	29,108	29,108	39,145	(10,037)	2,426	3,457	(1,031)
Utility - Water & Sewer	2,000	2,000	193	1,807	167	-	167
Lease - Land	2,000	2,000	1,981	19	-	-	-
R&M-Bike Paths & Asphalt	2,500	2,500	32,364	(29,864)	-	-	-
R&M-Boardwalks	7,720	7,720	4,130	3,590	-	339	(339)
R&M-Buildings	50,000	50,000	56,830	(6,830)	4,167	2,433	1,734
R&M-Electrical	12,500	12,500	15,067	(2,567)	500	7,053	(6,553)
R&M-Fountain	4,000	4,000	19,220	(15,220)	-	-	-
R&M-Mulch	3,489	3,489	1,400	2,089	-	-	-
R&M-Roads & Alleyways	45,000	45,000	87,852	(42,852)	1,500	2,537	(1,037)
R&M-Sidewalks	20,000	20,000	15,964	4,036	1,000	1,646	(646)
R&M-Signage	8,000	8,000	6,545	1,455	-	2,590	(2,590)
Cap Outlay-Machinery and Equip	38,000	38,000	49,778	(11,778)	-	-	-
Total Field	229,424	229,424	333,914	(104,490)	10,186	20,640	(10,454)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>Landscape Services</u>							
Payroll-Salaries	201,591	201,591	168,163	33,428	16,799	20,478	(3,679)
Payroll-Other	12,000	12,000	3,000	9,000	1,000	-	1,000
Payroll-Administrative	7,038	7,038	6,443	595	587	448	139
Payroll-Benefits	66,352	66,352	68,772	(2,420)	5,529	4,541	988
Payroll-General Staff	97,222	97,222	75,937	21,285	8,102	8,989	(887)
Payroll-Irrigation Staff	63,222	63,222	66,067	(2,845)	5,269	5,666	(397)
Payroll-IPM Staff	91,931	91,931	76,858	15,073	7,661	4,546	3,115
Payroll-Equipment Mechanic	27,272	27,272	26,906	366	2,273	2,400	(127)
Payroll Taxes	34,391	34,391	31,242	3,149	2,866	3,222	(356)
ProfServ-Info Technology	1,000	1,000	3,161	(2,161)	83	-	83
Communication - Telephone	800	800	3,407	(2,607)	67	275	(208)
Utility - Cable TV Billing	3,520	3,520	1,813	1,707	293	165	128
Electricity - General	6,000	6,000	2,871	3,129	500	92	408
Utility - Refuse Removal	13,500	13,500	7,553	5,947	1,125	493	632
Utility - Water & Sewer	3,360	3,360	2,842	518	280	338	(58)
Rentals - General	1,500	1,500	2,068	(568)	125	1,170	(1,045)
R&M-Buildings	2,000	2,000	6,772	(4,772)	167	1,202	(1,035)
R&M-Equipment	30,000	30,000	34,065	(4,065)	2,500	3,460	(960)
R&M-Grounds	53,729	53,729	54,395	(666)	12,193	1,085	11,108
R&M-Irrigation	21,000	21,000	18,783	2,217	1,750	304	1,446
R&M-Mulch	79,360	79,360	93,929	(14,569)	1,560	-	1,560
R&M-Pump Station	15,000	15,000	9,677	5,323	1,250	(493)	1,743
R&M-Trees and Trimming	13,495	13,495	28,390	(14,895)	1,125	1,370	(245)
Misc-Employee Meals	7,000	7,000	5,027	1,973	583	-	583
Office Equipment	4,000	4,000	937	3,063	333	-	333

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Op Supplies - General	19,000	19,000	17,219	1,781	1,583	995	588
Op Supplies - Uniforms	7,408	7,408	2,885	4,523	486	-	486
Op Supplies - Fuel, Oil	12,500	12,500	16,717	(4,217)	1,049	3,019	(1,970)
Impr - Landscape	57,452	57,452	62,628	(5,176)	4,788	(258)	5,046
Cap Outlay-Machinery and Equip	67,977	67,977	110,176	(42,199)	5,665	20,089	(14,424)
Total Landscape Services	1,020,620	1,020,620	1,008,703	11,917	87,591	83,596	3,995
<u>Utilities</u>							
Electricity - Streetlighting	82,356	82,356	73,429	8,927	6,863	6,826	37
Utility - Water & Sewer	3,600	3,600	2,446	1,154	300	200	100
R&M-Lake	53,080	53,080	56,103	(3,023)	4,423	4,290	133
Total Utilities	139,036	139,036	131,978	7,058	11,586	11,316	270
<u>Operation & Maintenance</u>							
Payroll-Shared Personnel	356,097	356,097	312,941	43,156	29,675	24,153	5,522
ProfServ-Field Management	229,272	229,272	243,840	(14,568)	19,106	10,474	8,632
Travel and Per Diem	400	400	330	70	33	60	(27)
Communication - Telephone	2,100	2,100	1,387	713	175	-	175
Postage and Freight	100	100	305	(205)	8	63	(55)
Rentals - General	-	-	1,905	(1,905)	-	-	-
R&M-Vehicles	6,000	6,000	5,937	63	500	275	225
Printing and Binding	4,500	4,500	4,142	358	375	440	(65)
Misc-Connection Computer	3,700	3,700	21,340	(17,640)	308	-	308
Billback Expenses Developer	-	-	1,112	(1,112)	-	211	(211)
Office Supplies	1,500	1,500	3,461	(1,961)	125	-	125
Op Supplies - General	7,200	7,200	7,956	(756)	600	353	247
OP-Supplies – Buildings	300	300	129	171	25	-	25
Total Operation & Maintenance	611,169	611,169	604,785	6,384	50,930	36,029	14,901

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>Parks and Recreation - General</u>							
ProfServ-Mgmt Consulting Serv	21,840	21,840	21,840	-	1,820	1,820	-
Insurance -Property & Casualty	103,143	103,143	91,667	11,476	-	-	-
Total Parks and Recreation - General	124,983	124,983	113,507	11,476	1,820	1,820	-
<u>Clubhouse</u>							
Contracts-Misc Labor	4,000	4,000	3,667	333	333	216	117
Contracts-Outside Fitness	10,000	10,000	12,634	(2,634)	833	840	(7)
R&M-Buildings	22,770	22,770	6,533	16,237	1,898	-	1,898
R&M-Equipment	5,000	5,000	806	4,194	417	-	417
Misc-Special Events	15,000	15,000	17,540	(2,540)	1,250	1,176	74
Cap Outlay-Machinery and Equip	3,500	3,500	-	3,500	291	-	291
Total Clubhouse	60,270	60,270	41,180	19,090	5,022	2,232	2,790
<u>Swimming Pool</u>							
Payroll-Salaries	60,042	60,042	69,852	(9,810)	5,004	7,534	(2,530)
Payroll-Hourly	63,855	63,855	78,414	(14,559)	5,321	3,093	2,228
Payroll-Lifeguards	38,000	38,000	36,670	1,330	3,167	3,009	158
Payroll-Benefits	31,415	31,415	26,204	5,211	2,618	2,174	444
Payroll-Engineering	29,108	29,108	36,687	(7,579)	2,426	3,198	(772)
Payroll-Janitor	8,000	8,000	8,378	(378)	667	669	(2)
Payroll Taxes	13,189	13,189	14,268	(1,079)	1,099	1,027	72
ProfServ-Info Technology	6,300	6,300	519	5,781	525	-	525
ProfServ-Swim Pool Commiss	1,800	1,800	4,274	(2,474)	150	-	150
Contracts-Landscape	3,500	3,500	3,010	490	292	2,870	(2,578)
Travel and Per Diem	500	500	127	373	42	-	42
Communication - Telephone	8,400	8,400	7,886	514	700	1,049	(349)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Utility - General	57,000	57,000	45,227	11,773	4,750	4,602	148
Utility - Cable TV Billing	1,624	1,624	3,830	(2,206)	135	1,091	(956)
Utility - Refuse Removal	2,000	2,000	2,107	(107)	167	249	(82)
R&M-Buildings	30,000	30,000	37,815	(7,815)	2,500	15,582	(13,082)
R&M-Pools	30,000	30,000	46,774	(16,774)	2,500	9,919	(7,419)
R&M-Vehicles	500	500	-	500	42	-	42
Advertising	1,800	1,800	1,370	430	150	135	15
Miscellaneous Services	1,500	1,500	-	1,500	125	-	125
Misc-Employee Meals	3,770	3,770	3,231	539	314	-	314
Misc-Special Events	-	-	2,349	(2,349)	-	-	-
Misc-Training	3,000	3,000	1,742	1,258	250	-	250
Misc-Licenses & Permits	2,000	2,000	980	1,020	167	-	167
Office Supplies	1,750	1,750	2,028	(278)	146	73	73
Cleaning Supplies	2,000	2,000	1,575	425	167	229	(62)
Office Equipment	2,500	2,500	2,391	109	208	-	208
Snack-Bar Expenses	1,500	1,500	-	1,500	125	-	125
Op Supplies - Spa & Paper	2,250	2,250	1,722	528	188	274	(86)
Op Supplies - Uniforms	2,500	2,500	2,682	(182)	208	354	(146)
Op Supplies - Summer Camp	16,000	16,000	14,606	1,394	-	1,598	(1,598)
Subscriptions and Memberships	1,200	1,200	431	769	-	-	-
Cap Outlay-Machinery and Equip	90,000	90,000	38,701	51,299	7,500	39	7,461
Cap Outlay - Pool Furniture	18,000	18,000	46,266	(28,266)	1,500	-	1,500
Total Swimming Pool	535,003	535,003	542,116	(7,113)	43,153	58,768	(15,615)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>Tennis Court</u>							
Payroll-Salaries	122,500	122,500	113,738	8,762	10,208	8,896	1,312
Payroll-Hourly	36,000	36,000	37,073	(1,073)	3,000	2,688	312
Payroll-Benefits	28,346	28,346	30,418	(2,072)	2,362	2,067	295
Payroll-Engineering	23,831	23,831	27,230	(3,399)	1,986	2,398	(412)
Payroll-Commission	135,000	135,000	200,571	(65,571)	11,250	19,488	(8,238)
Payroll Taxes	23,026	23,026	23,175	(149)	1,919	1,869	50
ProfServ-Administrative	1,000	1,000	-	1,000	70	-	70
ProfServ-Info Technology	7,000	7,000	9,903	(2,903)	583	-	583
Contracts-Janitorial Services	6,000	6,000	6,040	(40)	500	500	-
Communication - Telephone	6,000	6,000	5,861	139	500	220	280
Utility - Cable TV Billing	1,738	1,738	2,392	(654)	145	28	117
Electricity - General	14,500	14,500	14,526	(26)	1,208	1,381	(173)
Utility - Refuse Removal	1,800	1,800	2,036	(236)	150	149	1
Utility - Water & Sewer	1,500	1,500	1,475	25	125	-	125
Rental/Lease - Vehicle/Equip	1,700	1,700	1,585	115	142	132	10
R&M-General	6,000	6,000	5,512	488	500	215	285
R&M-Court Maintenance	12,000	12,000	11,770	230	1,000	2,669	(1,669)
R&M-Vandalism	500	500	-	500	42	-	42
Printing and Binding	1,000	1,000	-	1,000	83	-	83
Advertising	1,500	1,500	1,320	180	125	110	15
Misc-Employee Meals	1,900	1,900	1,688	212	-	-	-
Misc-Special Events	1,000	1,000	341	659	83	-	83
Misc-Training	500	500	49	451	42	49	(7)
Misc-Licenses & Permits	250	250	-	250	-	-	-
Office Supplies	3,000	3,000	3,281	(281)	250	73	177
Office Equipment	3,000	3,000	3,068	(68)	250	-	250

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Teaching Supplies	3,000	3,000	4,294	(1,294)	400	-	400
Op Supplies - Uniforms	500	500	325	175	-	-	-
COS - Start Up Inventory	10,000	10,000	10,145	(145)	-	688	(688)
Subscriptions and Memberships	800	800	598	202	-	-	-
Cap Outlay-Machinery and Equip	45,000	45,000	59,589	(14,589)	-	-	-
Total Tennis Court	499,891	499,891	578,003	(78,112)	36,923	43,620	(6,697)
Reserves							
Reserve - Field	-	-	128,582	(128,582)	-	128,582	(128,582)
Total Reserves	-	-	128,582	(128,582)	-	128,582	(128,582)
TOTAL EXPENDITURES & RESERVES	4,421,876	4,421,876	4,662,526	(240,650)	293,748	421,617	(127,869)
Excess (deficiency) of revenues Over (under) expenditures	(37,501)	(37,501)	168,025	205,526	(243,922)	(69,172)	174,750
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	(37,501)	-	-	-	-	-	-
TOTAL FINANCING SOURCES (USES)	(37,501)	-	-	-	-	-	-
Net change in fund balance	\$ (37,501)	\$ (37,501)	\$ 168,025	\$ 205,526	\$ (243,922)	\$ (69,172)	\$ 174,750
FUND BALANCE, BEGINNING (OCT 1, 2018)	1,906,967	1,906,967	1,906,967				
FUND BALANCE, ENDING	\$ 1,869,466	\$ 1,869,466	\$ 2,074,992				

Notes to the Financial Statements**Assets**

- ▶ Accounts Receivable represents duplicate payment processed. Bank is reasercing and will make an adjustment.
- ▶ Assessments Receivable represents amounts due for delinquent assessments FY2017 and FY2018, as per Assessment Collection Schedule.
- ▶ Allow-Doubtful Collections represents amounts due for delinquent assessments for FY2017, as per Assessment Collection Schedule.
- ▶ District has one MMA and one T-Bill with General Fund monies which have various maturities. (See Cash & Investments Report for details.)
- ▶ Prepaid Items represents payment for FY2019 insurance.

Liabilities

- ▶ Accounts Payable represents invoices received that will be paid in following month.
- ▶ Accrued Expenses represents monthly utilities, contracts, and expenses that will be paid in following month.
- ▶ Deferred Revenue represents assessments for FY2018 not yet received for Parcel 072420-0493.

Fund Balance

- ▶ In the General Fund, the District has assigned Reserves for various assets.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Notes to the Financial Statements

Budget Analysis - Significant Variances

Account Name	Budget	YTD Actual	% of Budget	Explanation
<u>Administrative</u>				
ProfServ-Engineering	\$20,000	\$30,765	154%	Services are higher than budgeted.
Auditing Services	\$3,725	\$4,675	126%	Budget prepared before new RFP was approved.
Postage and Freight	\$3,500	\$5,504	157%	Mailed notices required for Budget Public Hearing.
Miscellaneous Services	\$6,000	\$8,876	148%	Bank services charges and stop payment charge.
<u>Other Public Safety</u>				
Payroll-Engineering	\$38,349	\$49,010	128%	Increased staffing by 2.5 people.
R&M-Gate	\$20,000	\$31,173	156%	Changed gate security vendor and repaired several vehicles damaged by gate arms.
Misc-Bar Codes	\$4,100	\$5,434	133%	Sold more bar codes than budgeted-offset increased revenue.
<u>Field</u>				
Payroll-Engineering	\$29,108	\$39,145	134%	Increased staffing by 2.5 people.
R&M-Bike Paths & Asphalt	\$2,500	\$32,364	1295%	Replaced asphalt on multi use paths - approved by the board.
R&M-Buildings	\$50,000	\$56,830	114%	Replacement of playscape at Treehouse Park, mulch installation.
R&M-Electrical	\$12,500	\$15,067	121%	Excavate & Re-route two conduit.
R&M-Fountain	\$4,000	\$19,220	481%	Resurfacing steps, fountain repair.
R&M-Roads & Alleyways	\$45,000	\$87,852	195%	Sewer repair, and repairs at 184 Spanish Marsh.
Cap Outlay-Machinery and Equip	\$38,000	\$49,778	131%	Actual is \$12k more than budgeted as we paid for a truck in full instead of leasing.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Notes to the Financial Statements

Budget Analysis - Significant Variances

Account Name	Budget	YTD Actual	% of Budget	Explanation
<u>Landscape Services</u>				
R&M-Equipment	\$30,000	\$34,065	114%	Services are higher than budgeted.
R&M-Grounds	\$53,729	\$54,395	101%	Purchase of bermuda, zoysia grasses and chemicals.
R&M-Mulch	\$79,360	\$93,929	118%	Purchase of two trailers of pine straw.
R&M-Trees and Trimming	\$13,495	\$28,390	210%	Raise canopies on Palencia Village Dr and trim trees at the main entrance.
Op Supplies-Fuel, Oil	\$12,500	\$15,729	126%	This is higher due to the addition of vehicles.
Impr-Landscape	\$57,452	\$62,628	109%	Purchase of flowers, bed mix, pine straw and mulcher.
Cap Outlay-Machinery and Equip	\$67,977	\$110,176	162%	Had to replace Chevy S10 w/ Ford F250.
<u>Operation & Maintenance</u>				
R&M-Lake	\$53,080	\$60,393	114%	Services are higher than budgeted.
Misc-Connection Computers	\$3,700	\$21,340	577%	New computer equipment for mgmt company - approved by board.
Op-Supplies General	\$7,200	\$7,956	110%	Unplanned Sandblaster \$567.97 was used for refinishing the iron gates at the Amenity Center saving approximately \$1,000 sending them out.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Notes to the Financial Statements

Budget Analysis - Significant Variances

Account Name	Budget	YTD Actual	% of Budget	Explanation
<u>Clubhouse</u>				
Contracts-Outside Fitness	\$10,000	\$12,634	126%	Increased fitness classes at Amenity center-approved by board.
Misc-Special Events	\$15,000	\$17,540	117%	Events cost more than what was in the budget.
<u>Swimming Pool</u>				
Payroll-Engineering	\$29,108	\$36,687	126%	Increased staffing by 2.5 people
ProfServ-Swim Pool Commiss	\$1,800	\$4,274	237%	Swim lessons greater than budgeted-offset by increased revenue.
R&M Building	\$30,000	\$37,815	126%	Purchase of additional electric supplies.
R&M Pools	\$30,000	\$46,774	156%	Several large unexpected repairs - sand filter, flow meter and impeller replaced.
Cap-Outlay Pool Furniture	\$18,000	\$46,266	257%	Purchase additional furniture for adult deck due to increase in usage-offset by lower Capital outlay.
<u>Tennis Court</u>				
Payroll-Engineering	\$23,831	\$27,229	114%	Increased staffing by 2.5 people
Payroll Commission	\$135,000	\$200,571	149%	Lessons greater than budgeted - offset by revenue
ProfServ-Info Technology	\$7,000	\$9,903	141%	Purchase new router, computers for move to new mgmt company.
Teaching Supplies	\$3,000	\$4,294	143%	Increase in supplies due to increase in lessons.
Cap-Outlay-Machinery and Equip	\$45,000	\$59,589	132%	Needed to replace strining machine and resurface two additional courts.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	51,149	51,149	49,001	(2,148)	-	(1,518)	(1,518)
Special Assmnts- CDD Collected	1,668	1,668	1,668	-	-	-	-
Special Assmnts- Discounts	(2,046)	(2,046)	(1,745)	301	-	-	-
TOTAL REVENUES	50,771	50,771	48,924	(1,847)	-	(1,518)	(1,518)
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	1,023	1,023	975	48	-	-	-
Total Administration	1,023	1,023	975	48	-	-	-
Landscape Services							
Capital Improvements	-	-	54,141	(54,141)	-	54,141	(54,141)
Total Landscape Services	-	-	54,141	(54,141)	-	54,141	(54,141)
TOTAL EXPENDITURES	1,023	1,023	55,116	(54,093)	-	54,141	(54,141)
Excess (deficiency) of revenues Over (under) expenditures	49,748	49,748	(6,192)	(55,940)	-	(55,659)	(55,659)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	49,748	-	-	-	-	-	-
TOTAL FINANCING SOURCES (USES)	49,748	-	-	-	-	-	-
Net change in fund balance	\$ 49,748	\$ 49,748	\$ (6,192)	\$ (55,940)	\$ -	\$ (55,659)	\$ (55,659)
FUND BALANCE, BEGINNING (OCT 1, 2018)	49,159	49,161	49,159				
FUND BALANCE, ENDING	\$ 98,907	\$ 98,909	\$ 42,967				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES							
Interest - Investments	\$ 250	\$ 250	\$ 1,760	\$ 1,510	\$ 21	\$ 275	\$ 254
Special Assmnts- Tax Collector	1,173,275	1,173,275	1,121,943	(51,332)	-	(34,596)	(34,596)
Special Assmnts- Prepayment	-	-	20,405	20,405	-	-	-
Special Assmnts- CDD Collected	38,056	38,056	38,056	-	-	-	-
Special Assmnts- Discounts	(46,931)	(46,931)	(39,953)	6,978	-	-	-
TOTAL REVENUES	1,164,650	1,164,650	1,142,211	(22,439)	21	(34,321)	(34,342)
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	23,466	23,466	22,332	1,134	-	-	-
Total Administration	23,466	23,466	22,332	1,134	-	-	-
Debt Service							
Principal Debt Retirement	580,000	580,000	505,000	75,000	-	-	-
Principal Prepayments	-	-	105,000	(105,000)	-	-	-
Interest Expense	571,250	571,250	568,625	2,625	-	-	-
Total Debt Service	1,151,250	1,151,250	1,178,625	(27,375)	-	-	-
TOTAL EXPENDITURES	1,174,716	1,174,716	1,200,957	(26,241)	-	-	-

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Excess (deficiency) of revenues							
Over (under) expenditures	(10,066)	(10,066)	(58,746)	(48,680)	21	(34,321)	(34,342)
<u>OTHER FINANCING SOURCES (USES)</u>							
Contribution to (Use of) Fund Balance	(10,066)	-	-	-	-	-	-
TOTAL FINANCING SOURCES (USES)	(10,066)	-	-	-	-	-	-
Net change in fund balance	\$ (10,066)	\$ (10,066)	\$ (58,746)	\$ (48,680)	\$ 21	\$ (34,321)	\$ (34,342)
FUND BALANCE, BEGINNING (OCT 1, 2018)	496,388	496,388	496,388				
FUND BALANCE, ENDING	\$ 486,322	\$ 486,322	\$ 437,642				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES							
Interest - Investments	\$ 200	\$ 200	\$ 2,759	\$ 2,559	\$ 17	\$ 747	\$ 730
Special Assmnts- Tax Collector	1,029,143	1,029,143	1,027,993	(1,150)	-	12,669	12,669
Special Assmnts- Prepayment	-	-	53,667	53,667	-	-	-
Special Assmnts- Discounts	(41,166)	(41,166)	(35,075)	6,091	-	-	-
TOTAL REVENUES	988,177	988,177	1,049,344	61,167	17	13,416	13,399
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	20,583	20,583	19,605	978	-	-	-
Total Administration	20,583	20,583	19,605	978	-	-	-
Debt Service							
Principal Debt Retirement	505,000	505,000	505,000	-	-	-	-
Principal Prepayments	-	-	35,000	(35,000)	-	-	-
Interest Expense	472,050	472,050	471,550	500	-	-	-
Total Debt Service	977,050	977,050	1,011,550	(34,500)	-	-	-
TOTAL EXPENDITURES	997,633	997,633	1,031,155	(33,522)	-	-	-

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Excess (deficiency) of revenues							
Over (under) expenditures	(9,456)	(9,456)	18,189	27,645	17	13,416	13,399
<u>OTHER FINANCING SOURCES (USES)</u>							
Operating Transfers-Out	-	-	(1,341)	(1,341)	-	-	-
Contribution to (Use of) Fund Balance	(9,456)	-	-	-	-	-	-
TOTAL FINANCING SOURCES (USES)	(9,456)	-	(1,341)	(1,341)	-	-	-
Net change in fund balance	\$ (9,456)	\$ (9,456)	\$ 16,848	\$ 26,304	\$ 17	\$ 13,416	\$ 13,399
FUND BALANCE, BEGINNING (OCT 1, 2018)	819,170	819,170	819,170				
FUND BALANCE, ENDING	\$ 809,714	\$ 809,714	\$ 836,018				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES							
Interest - Investments	\$ 100	\$ 100	\$ 1,116	\$ 1,016	\$ 8	\$ 83	\$ 75
Special Assmnts- Tax Collector	65,650	65,650	64,899	(751)	-	58	58
Special Assmnts- Prepayment	-	-	11,664	11,664	-	-	-
Special Assmnts- Discounts	(2,626)	(2,626)	(2,240)	386	-	-	-
TOTAL REVENUES	63,124	63,124	75,439	12,315	8	141	133
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	1,313	1,313	1,252	61	-	-	-
Total Administration	1,313	1,313	1,252	61	-	-	-
Debt Service							
Principal Debt Retirement	10,000	10,000	10,000	-	-	-	-
Principal Prepayments	-	-	10,000	(10,000)	-	-	-
Interest Expense	49,296	49,296	48,980	316	-	-	-
Total Debt Service	59,296	59,296	68,980	(9,684)	-	-	-
TOTAL EXPENDITURES	60,609	60,609	70,232	(9,623)	-	-	-

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Excess (deficiency) of revenues							
Over (under) expenditures	2,515	2,515	5,207	2,692	8	141	133
<u>OTHER FINANCING SOURCES (USES)</u>							
Contribution to (Use of) Fund Balance	2,515	-	-	-	-	-	-
TOTAL FINANCING SOURCES (USES)	2,515	-	-	-	-	-	-
Net change in fund balance	\$ 2,515	\$ 2,515	\$ 5,207	\$ 2,692	\$ 8	\$ 141	\$ 133
FUND BALANCE, BEGINNING (OCT 1, 2018)	75,327	75,327	75,327				
FUND BALANCE, ENDING	\$ 77,842	\$ 77,842	\$ 80,534				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	SEP-19 BUDGET	SEP-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES							
Interest - Investments	\$ -	\$ -	\$ 312	\$ 312	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	312	312	-	-	-
EXPENDITURES							
Construction In Progress							
Construction in Progress	-	-	148,288	(148,288)	-	-	-
Total Construction In Progress	-	-	148,288	(148,288)	-	-	-
TOTAL EXPENDITURES	-	-	148,288	(148,288)	-	-	-
Excess (deficiency) of revenues Over (under) expenditures	-	-	(147,976)	(147,976)	-	-	-
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	-	1,341	1,341	-	-	-
TOTAL FINANCING SOURCES (USES)	-	-	1,341	1,341	-	-	-
Net change in fund balance	\$ -	\$ -	\$ (146,635)	\$ (146,635)	\$ -	\$ -	\$ -
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	-	146,635				
FUND BALANCE, ENDING	\$ -	\$ -	\$ -				